

Initiates Calculation of a NI 43-101-Compliant Mineral Resource Estimate

Montreal, Canada / TheNewswire / April 6, 2016 - [Algold Resources Ltd.](http://www.algold.com) (ALG: TSXV - the "Corporation", www.algold.com) announced that a 10 000 metres reverse-circulation ("RC") drilling program on its newly acquired Tijirit property ("Tijirit") in Mauritania is scheduled to commence in the coming weeks. Tijirit covers an area of more than 1,100 km² and is situated approximately 25 kilometers south of the Tasiast gold mine.

Since entering into the Option Agreement with Gryphon in the fall of 2015, and exercising the Option in March 2016, Algold initiated a thorough review of all of the geological data that was available on Tijirit, which encompassed more than 35,000 meters of RC and 3,500 meters of core drilling. This review enabled the conceptualization of a series of gold wire frames over the Eleanor, Sophie and Lily prospects that will serve as the basis for planning the exploration program and completing a compliant NI 43-101 resource estimation.

This will produce the maiden resource estimation for this project to be included in a NI 43-101 Technical Report. Algold expects the work to be completed in Q2 2016. The Corporation expects to file an amended NI 43-101 Technical Report in the latter part of this year to incorporate the results from the planned drilling campaign.

Algold's geological team is working in close collaboration with SGS Geostat to finalize the exploration program using SGS Geostat's newly developed, award winning targeting methodology. The process utilizes a combination of machine learning and traditional geological methods to drive data into an expansive and unbiased block model and optimize drilling to discover new mineralized bodies.

Drilling on the property will be carried out by Capital Drilling, a well-established company with a fleet of over 90 diamond, RC, grade control, blast hole, air core and multi-purpose rigs. Capital Drilling is familiar with the area as it is responsible for a significant portion of the drilling carried out on the adjacent Kinross Tasiast property.

This press release has been reviewed for accuracy and compliance under National Instrument 43-101 by Andre Ciesielski, DSc, PGeo, [Algold Resources Ltd.](http://www.algold.com) Lead Consulting Geologist and Qualified Person.

ABOUT ALGOLD

[Algold Resources Ltd.](http://www.algold.com) is focused on the exploration and development of gold deposits in West Africa. The board of directors and management team are seasoned resource industry professionals with extensive experience in the exploration and development of world-class gold projects in Africa.

Algold is the operator of all of its exploration licenses in Mauritania. Algold owns 100% of the Tijirit and Akjout properties, which were acquired from Gryphon Minerals (Australia) through a transaction completed earlier in 2016. Algold owns 90% of the Kneivissat property, while the Legouessi property is being managed through a 51% earn-in interest agreement with Caracal (Electrum Group Companies). Algold can earn up to a 90% interest in the Legouessi exploration permit (see October 10, 2013 press release for more details), however, Caracal has the right to participate in the joint venture at either 51% or 75%, by funding its share of expenditures.

CAUTIONARY LANGUAGE REGARDING FORWARD-LOOKING INFORMATION

This news release contains and refers to forward-looking information based on current expectations. All other statements other than statements of historical fact included in this release are forward looking statements (or forward-looking information). The Corporation's plans involve various estimates and assumptions and its business is subject to various risks and uncertainties. For more details on these estimates, assumptions, risks and uncertainties, see the Corporation's most recent Annual Information Form and most recent Management Discussion and Analysis on file with the Canadian provincial securities regulatory authorities on SEDAR at www.sedar.com. These forward looking statements are made as of the date hereof and there can be no assurance that such statements will prove to be accurate, such statements are subject to significant risks and uncertainties, and actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements that are included herein, except in accordance with applicable securities laws.

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