

Maudore Minerals Ltd. Listing to be Transferred to NEX

11.05.2016 | [Marketwired](#)

TORONTO, May 11, 2016 - [Maudore Minerals Ltd.](#) ("Maudore" or the "Corporation") - (TSX VENTURE:MAO) (FRANKFURT:M6L) - announces that effective on the opening of the markets on May 12, 2016, as a result of Maudore's failure to meet the ongoing listing standards of the TSX Venture Exchange (the "TSXV"), the listing of its shares will be transferred from the TSXV to the NEX board of the TSXV, where they will trade under the symbol MAO.H.

The shares of the Corporation remain subject to a cease trade order issued by certain Canadian securities regulatory authorities as a result of the failure of the Corporation to file its annual financial statements and accompanying certifications and management discussion and analysis for the year ended December 31, 2015. As a result, trading in the Corporation's shares will remain suspended until such cease trade order is revoked.

Cautionary Statement Regarding Forward-Looking Statements

This release and other documents filed by the Corporation contain forward-looking statements. All statements that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "intend", "anticipate", "believe", "expect", "estimate", "plan" and similar expressions are generally intended to identify forward-looking statements. These forward-looking statements include, without limitation, performance and achievements of the Corporation, rulings of applicable judicial authorities having jurisdiction over the Corporation's insolvency proceedings, business and financing plans, business trends and future operating revenues. These statements are inherently uncertain and actual achievements of the Corporation or other future events or conditions may differ materially from those reflected in the forward-looking statements due to a variety of risks, uncertainties and other factors, including, without limitation, financial related risks, unstable gold and metal prices, operational risks including those related to title, significant uncertainty related to inferred mineral resources, operational hazards, unexpected geological situations, unfavourable mining conditions, changing regulations and governmental policies, failure to obtain required permits and approvals from government authorities and other third parties, failure to obtain any required approvals of the TSX Venture Exchange or from shareholders, failure to obtain any required financing, increased competition from other companies many of which have greater financial resources, dependence on key personnel and environmental risks and the other risks described in the Corporation's continuous disclosure documents.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Contact

[Maudore Minerals Ltd.](#)

George Fowlie

Chairman of the Board, Interim Chief Executive Officer and Interim Chief Financial Officer

+1 416 587 9801

gfwlie@grfcapital.com

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