TORONTO, ON--(Marketwired - June 22, 2016) - <u>Continental Gold Inc.</u> (TSX: CNL) (OTCQX: CGOOF) ("Continental" or the "Company") announces that René Marion has resigned from the Company's Board of Directors. Mr. Marion has served as a Director of the Company since May 2015.

"On behalf of the Company and the Board, I would like to thank René for serving on our Board over the past year. His insightful and experienced contributions were highly valued, and we wish René all the best in his future endeavors," said Leon Teicher, Executive Chairman.

Mr. Marion stated: "My resignation is for personal reasons and does not take away my enthusiasm for the BuriticÃ; project, which I believe will become a world class operation. I wish Ari and the management team the best in moving the project forward."

About Continental Gold

<u>Continental Gold Inc.</u> is an advanced-stage exploration and development company with an extensive portfolio of 100%-owned gold projects in Colombia. Formed in April 2007, the Company -- led by an international management team with a successful track record of discovering and developing large high-grade gold deposits in Latin America -- is focused on advancing its high-grade BuriticÃ; gold project to production.

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