Highvista Gold Inc. Enters Into Loan Facility

22.07.2016 | Newsfile

Toronto, July 22, 2016 - Highvista Gold Inc. (TSXV: HVV) ("Highvista" or the "Company"). Further to the previously announced, Change of Business and Sale of Mining Assets detailed in the Press Release of June 28, 2016 available at www.sedar.com, the Company announces that it has entered into an unsecured loan facility in an amount of up to $150,000 in order to fund a portion of the Company's working capital requirements during the Reverse Takeover. Readers will recall that in the June 28, 2016 Press Release the Company announced that it had entered into a conditional share purchase and sale agreement to sell 100% of a Mexican subsidiary that controls the 24,055 hectare Canasta Dorada Gold Project and requires the payment of certain taxes and payables to complete the transaction (the "Mexican Sale") and its intention to complete, as one of the conditions of the Mexican Sale, a reverse takeover and change of business transaction (the "Reverse Takeover") to transition its existing mining business to an investment company to include the areas of equipment financing in the construction and infrastructure areas and real estate-oriented investments.

The Corporation has requested that the trading of its shares on the TSX Venture Exchange continue to be halted until the completion of the Reverse Takeover which is subject to the approval of the Shareholders of the Corporation as well as the approval of the regulatory authorities.

About Highvista

Highvista owns 100% of a Mexican subsidiary that controls the 24,055 hectare Canasta Dorada Gold Project. This project is located in the Sonoran Gold Belt immediately adjacent to AuRico Gold's El Chanate Mine. Details of Highvista's Canasta Dorada Project can be viewed at the Company's website at www.highvistagold.com.

Reader Advisory

This news release may contain forward-looking statements based on assumptions, uncertainties and management's best estimate of future events. Actual events or results could differ materially from the Company's expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. When used herein, words such as "anticipate", "will", "intend" and similar expressions are intended to identify forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Highvista Gold Inc.'s filings with Canadian securities regulators available on www.sedar.com or the Company's website at www.highvistagold.com

For further information, please contact:

Highvista Gold Inc.

Paul Crath
Tel: (416) 504-4128
Fax: (416) 504-4129

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.