

VANCOUVER, BRITISH COLUMBIA / TheNewswire / September 14, 2016 -- [Anfield Resources Inc.](#) (TSX.V: ARY) (OTCQB: ANLDF) (FRANKFURT: 0AD) ("Anfield" or "the Company") is pleased to announce that it has closed a transaction with Uranium One Americas Inc. ("Uranium One") for the transfer of 24 uranium mining properties in Wyoming, comprising 2,667 federal mining claims, 56 Wyoming State leases and 15 private leases (the "Properties") in the Black Hills, Powder River Basin, Great Divide Basin, Laramie Basin, Shirley Basin and Wind River Basin areas.

As a part of the acquisition Anfield has acquired a database of drilling and geologic work done by Uranium One that includes 575 drill holes totaling approximately 395,000 feet of drilling. In addition to the Uranium One database, Anfield has also acquired an historic database of geological information pertaining to the acquired projects and of surrounding properties. The historic information contains historic resource estimates that identify significant potential for further development. The Company is carefully analyzing the current and historic data to identify and prioritize the data to generate NI 43-101 technical reports for new projects.

As a key part of the transaction, Anfield has also agreed in principle on the final terms of a Resin Processing Agreement with Uranium One whereby Anfield would process up to 500,000 pounds per annum of its mined material at Uranium One's Irigaray processing plant in Wyoming.

Corey Dias, Anfield's CEO stated, "We are delighted to announce the closing of this transaction. With this transfer of mineral leases and claims, we have taken another major step toward developing a balanced portfolio of near and long-term uranium production assets. In addition, many of these leases and claims are in areas of Wyoming in which a number of uranium producers have already established ISR production bases. Finally, the successful completion of a Resin Processing Agreement with Uranium One would allow Anfield to reduce certain capital costs, expedite the permitting process and facilitate entering into production. We are increasingly optimistic about both the domestic and global uranium markets and our timing for entering the uranium market. This transaction represents our commitment to executing Company strategy and becoming a top-tier U.S. uranium company."

Under the terms of the leases and claims transfer agreement, Anfield has agreed to purchase the Properties for consideration of US\$6,550,000, of which US\$450,000 was paid upon execution of the agreement. The remaining US\$6,100,000 will be paid in annual installments over five years.

About Anfield

Anfield is an energy metals exploration, development and near-term production company that is committed to becoming a top-tier energy-related fuels supplier by creating value through sustainable, efficient growth in its energy metals assets. Anfield is a publicly-traded corporation listed on the TSX-Venture Exchange (ARY-V), the OTCQB Marketplace (ANLDF) and the Frankfurt Stock Exchange (0AD). Anfield is focused on two production centres, as summarized below:

Arizona/Colorado/Utah - Shootaring Canyon Mill

The key asset in Anfield's existing portfolio is the Shootaring Canyon Mill in Garfield County, Utah. The Shootaring Canyon Mill is strategically located within one of the historically most prolific uranium production areas in the United States, and is one of only three licensed uranium mills in the United States.

Anfield's uranium assets consist of conventional mining claims and state leases in southeastern Utah, Colorado and Arizona, targeting areas where past uranium mining or prospecting occurred. Anfield's conventional uranium assets include the Velvet-Wood Project, the Frank M Uranium Project, as well as the Findlay Tank breccia pipe. All conventional uranium assets are situated within a 125-mile radius of the Shootaring Mill.

Wyoming - Irigaray ISR Processing Plant (Resin Processing Agreement)

Anfield has also agreed in principle on the final terms of a Resin Processing Agreement with Uranium One wherein Anfield would process up to 500,000 pounds per annum of its mined material at Uranium One's Irigaray processing plant in Wyoming.

Anfield's ISR mining projects are located in the Black Hills, Powder River Basin, Great Divide Basin, Laramie Basin, Shirley Basin and Wind River Basin areas in Wyoming, and comprise 2,667 federal mining claims, 56 Wyoming State leases and 15 private leases.

On behalf of the Board of Directors

[Anfield Resources Inc.](#)

Corey Dias, Chief Executive Officer

R. Tim Henneberry, P.Geo., Advisor to Anfield is the Qualified Person as defined in National Instrument 43-101, who has reviewed and approved the technical content of this news release

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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