TORONTO, Oct. 11, 2016 /CNW/ - Forrester Metals Inc. (the "Company" or "Forrester") (NEX: VEM.H), formerly Vena Resources Inc., is pleased to announce that it has filed a National Instrument 43-101 Technical Report (the "Report") on the Bongará Zinc Project in north-central Peru. Forrester has the option to purchase the properties, which cover 11,115 hectares, as announced on July 19, 2016 and October 5, 2016.

The Report summarizes the 20 years of exploration and mining of near-surface zinc oxides in the general area. Forrester has the rights to purchase the mining concessions within which Cementos Pacasmayo S.A.A. mined high-grade zinc oxides in 2007 and 2008. Furthermore, those rights extend to zones where surface sampling and over 8,000 metres of drilling encountered high-grade zinc-oxide mineralization as much as 3 kilometres from the mined area along a northwest trend. This is the first time that these highly prospective properties have been consolidated by a mining company.

The technical data cited herein was reviewed by Albert W. Workman, P.Geo., Senior Geologist and Vice-President of Watts, Griffis and McOuat Limited, who is a Qualified Person as defined by National Instrument 43-101.

On October 5, 2016, the Company formally changed its name to Forrester Metals Inc. pursuant to receiving shareholder approval at the Company's annual and special meeting held July 28th. The Company's shares continue to trade under the symbol VEM.H however the CUSIP has changed to 346562101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Forrester Metals Inc.

Contact

on Forrester Metals, please visit the Company website at www.forrestermetals.com, or contact Bill Williams, Chief Executive Officer, at 416 364 7739 or bwilliams@forrestermetals.com