

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE U.S.

Gold Standard Ventures Corp. (TSX VENTURE:GSV) (NYSE MKT:GSV) ("Gold Standard" or the "Company") is pleased to announce that, further to its press releases dated October 21st and October 25th, it has closed a non-brokered private placement of 12,036,436 common shares in the capital of the Company (the "Common Shares") at an offered price of C\$3.17 per share for total proceeds of approximately C\$38 million (the "Financing"). [Goldcorp Inc.](#) ("Goldcorp") (TSX:G; NYSE:GG) purchased, as a part of the private placement, 4,731,862 Common Shares of the Company at the Offering Price for total proceeds of approximately C\$15 million, and now owns 22,903,362 Common Shares of Gold Standard, which represents approximately 10.3% of the Company's issued and outstanding Common Shares on a non-diluted basis.

Jonathan Awde, President, CEO and Director of Gold Standard commented, "Following closing of this financing, Gold Standard will have cash on hand of approximately C\$59.5 million. We plan to aggressively drill the Railroad Gold Project for district scale targets with a focus on expanding the high grade North Dark Star Deposit. We would like to thank shareholders for their support and will continue to focus on increasing shareholder value."

Proceeds received from the private placement will be used to acquire certain royalty interests on its flagship Pinion-Railroad Gold Project in Nevada (the "Project"), purchase land claims in close proximity to the Project, continue exploration on the Project, and for general working capital purposes.

The Common Shares will be subject to a statutory hold period in Canada of four months plus one day from the closing of the Financing.

In connection with the Financing, an advisory fee of 5.0% on the placement of 9,636,436 Common Shares and 2.5% on the placement of 2,400,000 Common Shares was paid to Macquarie Capital Markets Canada Ltd., Cormark Securities Inc., BMO Nesbitt Burns Inc., Medalist Capital Ltd. and PI Financial Corp.

ABOUT GOLD STANDARD VENTURES - Gold Standard is an advanced stage gold exploration company focused on district scale discoveries on its Railroad-Pinion Gold Project, located within the prolific Carlin Trend. The 2014 Pinion and Dark Star gold deposit acquisitions offer Gold Standard a potential near-term development option and further consolidates the Company's premier land package on the Carlin Trend. The Pinion deposit now has an National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101") compliant resource estimate consisting of an Indicated Mineral Resource of 31.61 million tonnes grading 0.62 grams per tonne (g/t) gold (Au), totaling 630,300 ounces of gold and an Inferred Resource of 61.08 million tonnes grading 0.55 g/t Au, totaling 1,081,300 ounces of gold, using a cut-off grade of 0.14 g/t Au. The Dark Star deposit, 2.1 km to the east of Pinion, has a NI 43-101 compliant resource estimate consisting of an Inferred Mineral Resource of 23.11 million tonnes grading 0.51 g/t Au, totaling 375,000 ounces of gold, using a cut-off grade of 0.14 g/t Au (announced March 3, 2015). The 2014 and 2015 definition and expansion of these two shallow, oxide deposits demonstrates their growth potential.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the NYSE MKT accepts responsibility for the adequacy or accuracy of this news release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. All statements, other than statements of historical fact, included herein including, without limitation, successful completion of the Offering, regulatory approval of the Offering and the anticipated and statements about our proposed exploration programs are forward looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Risk factors affecting the Company include, among others: the results from our exploration programs, global financial conditions and volatility of capital markets, uncertainty regarding the availability of additional capital, fluctuations in commodity prices, title matters, and the additional risks identified in our filings with Canadian securities regulators on SEDAR in Canada (available at www.sedar.com) and with the SEC on EDGAR (available at www.sec.gov/edgar.shtml). These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.

CAUTIONARY NOTE FOR U.S. INVESTORS REGARDING RESERVE AND RESOURCE ESTIMATES

All resource estimates reported by the Company were calculated in accordance with NI 43-101 and the Canadian Institute of Mining and Metallurgy Classification system. These standards differ significantly from the requirements of the U.S. Securities

and Exchange Commission for descriptions of mineral properties in SEC Industry Guide 7 under Regulation S-K of the U. S. Securities Act of 1933. In particular, under U. S. standards, mineral resources may not be classified as a "reserve" unless the determination has been made that mineralization could be economically and legally produced or extracted at the time the reserve determination is made. Accordingly, information in this press release containing descriptions of the Company's mineral properties may not be comparable to similar information made public by US public reporting companies.

On behalf of the Board of Directors of Gold Standard,

Jonathan Awde, President and Director

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