

Trading Symbol: TSX-V: JSP

CALGARY, Oct. 31, 2016 /CNW/ - [Jasper Mining Corp.](#) ("Jasper") (TSX-V:JSP) is pleased to announce a non-brokered private placement of up to \$30,000 through the sale of up to 600,000 hard dollar units at \$0.05 per unit. Each unit will consist of 1 common share and 1 common share purchase warrant with a term of 24 months, and an exercise price of \$0.10. The common shares and warrants will have a hold period of four months.

The private placement will result in the issuance of up to 600,000 common shares, and up to 600,000 share purchase warrants.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

SOURCE [Jasper Mining Corp.](#)

Contact  
Gordon F. Dixon, Q.C., President, [Jasper Mining Corp.](#), Telephone: (403) 297-9483, Fax (403) 266-1487, email: [gdixon43@outlook.com](mailto:gdixon43@outlook.com)