

Cyprium Mining Corp.: Provides Corporate Update

17.12.2016 | [Newsfile](#)

Montreal, Dec. 16, 2016 - [Cyprium Mining Corp.](#) (TSXV: CUG) ("Cyprium" or the "Company") announces the resignation of Mr. Robert Boisjoli, Jonathan George and Carlos Arzola as director of the company. Mr. Ronald Keenan also resigned as director and interim CFO of Cyprium. Cyprium announces the appointment of Mr. Adrian Morger as director and interim CFO of the Company. Mr. Morger was born in Switzerland and has studied economics whilst specializing in the banking industry. Mr. Morger started his career in 1992 as Commercial Apprenticeship at Raiffeisenbank. After studying Business Economist at the University of Applied Sciences in Chur (1998-2001) he worked as Fund Manager Alternative Investments at Internationale Fonds Service AG (IFOS) in Vaduz, Liechtenstein. From 2006 to 2009 he served as Head of Fund and Manager Selection for VP Bank AG in Vaduz, Liechtenstein. In March 2009 he founded and started Everest Wealth Management AG. In January 2015 he founded and started Falknis Wealth Management AG.

Cyprium continues to evaluate financing opportunities in order to fund the development of the Potosi mine located in the State of Chihuahua in Northern Mexico.

About Cyprium Mining Corporation

For the description of Cyprium Mining's business and the Company's Forward Looking Statement Disclaimer which form an integral part of this news release please visit our website at:
<http://www.cypriummining.com/en/investors/disclaimers>

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This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning the Company's anticipated plans for developments of the Company and its mining projects.

Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding future growth, plans for and completion of projects by Company's third party relationships, availability of capital, and the necessity to incur capital and other expenditures. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of Company's anticipated projects, delays or changes in plans with respect to the development of Company's anticipated projects by Company's third party relationships, risks affecting the ability to develop projects, risks inherent in operating in foreign jurisdictions, the ability to attract key personnel, and the inability to raise additional capital. No assurances can be given that the efforts by the Company will be successful. Additional assumptions and risks are set out in detail in the Company's MD&A, available on SEDAR at www.sedar.com.

Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue

reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law. Investors should also note that the Potosi silver mine and La Chinche property have no established mineral resources or mineral reserves as defined by NI 43-101.

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Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/312637--Cyprium-Mining-Corp.--Provides-Corporate-Update.html>

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