

Vancouver, BC (FSCwire) - [Equitas Resources Corp.](#) (TSXV: EQT) (US: EQTRF) (Frankfurt: T6UN) announces that the TSX Venture Exchange has approved a share consolidation of the outstanding share capital of the Company on the basis of ten (10) pre-consolidation common shares for one (1) new post-consolidation common share (the Consolidation). The Consolidation will be effective at the open of the market on Tuesday, January 3, 2017. The Company's name and trading symbol will remain unchanged.

As a result of the Consolidation, the Company's currently issued and outstanding 222,247,424 common shares will be reduced to 22,224,717 common shares after rounding adjustments. No fractional common shares will be issued as a result of the Consolidation. All fractional common shares resulting from the Consolidation will be rounded down to the nearest whole number of common shares. The Company's outstanding incentive stock options and warrants will be adjusted on the same basis (10:1) to reflect the Consolidation in accordance with their respective terms, with proportionate adjustments being made to exercise prices.

Registered shareholders will receive a letter of transmittal from the Company's transfer agent, Computershare Investor Services Inc., providing instructions on how to exchange their share certificates representing pre-Consolidation common shares for new share certificates or Direct Registration Advice (DRS) representing post-Consolidation common shares to which they are entitled as a result of the Consolidation. No action is required by non-registered shareholders (shareholders who hold their common shares through an intermediary) to affect the Consolidation.

For more information on [Equitas Resources Corp.](#), please email info@equitasresources.com and visit the website at www.equitasresources.com.

On Behalf of the Board of Directors,

[Equitas Resources Corp.](#)

Alan Carter

President & CEO

Tel: 604-681-1568

info@equitasresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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