

TORONTO, ONTARIO--(Marketwired - Apr 25, 2017) - [Teranga Gold Corp.](#) ("Teranga" or the "Company") (TSX:TGZ)(ASX:TGZ) is West Africa.

The Company's new discoveries are located within the Ma and Nahiri prospects, representing the first two of the ten drill ready targets.

"The assay results for Ma and Nahiri are very encouraging for an early stage exploration program," said David Mallo, Teranga's Vice President of Exploration. "The results are very encouraging for an early stage exploration program, developed."

Additionally, the next two targets - Jackhammer Hill and Pourey-Peksou - were also drilled during the first quarter. The Company can

Mr. Mallo added, "Overall, we are excited by these positive results, especially given their close proximity to one another. Based on the

The Golden Hill property is located within the highly mineralized Houndé Greenstone Belt in Burkina Faso. This belt hosts a number of other large land positions. Golden Hill is another large land position where active exploration programs are well underway.

## HIGHLIGHTS

Initial assays from the Company's initial drilling evaluation at the Ma prospect intersected favorable results over the minimum 1,300-

- 6.5 m @ 2.67 g/t Au and 3 m @ 8.86 g/t Au in GHDD-010
- 9.8 m @ 1.92 g/t Au including 5.3 m @ 2.62 g/t Au in GHDD-011
- 7.9 m @ 2.71 g/t Au in GHDD-015
- 5.2 m @ 5.15 g/t Au in GHDD-017
- 4.9 m @ 3.64 g/t Au in GHDD-020

The initial drilling evaluation at the Nahiri prospect intersected broad, highly anomalous intersections within which highlight intervals

- 14 m @ 2.85 g/t Au including 5 m @ 6.56 g/t Au and 18 m of 1.46 g/t Au including 4 m @ 2.38 g/t Au in GHRC-011
- 13 m @ 1.56 g/t Au including 6 m @ 2.23 g/t Au in GHRC-010
- 12 m @ 1.25 g/t Au including 3 m @ 2.28 g/t Au in GHRC-001
- 12 m @ 1.06 g/t Au and 1 m @ 11.00 g/t Au in GHRC-015

## Ma Prospect

At the Ma prospect, 13 diamond drill (DD) holes were completed to test the primary NW-trending Ma structure, a secondary, parallel structure, and other structures over varying spacing, (refer to Figure 1 in Appendix 1). A complete listing of the results from the first 13 drill holes is included in the

A follow-up drill program is scheduled to begin in early May to further evaluate the strike extent on regularly spaced sections, extending

## Nahiri Prospect

At the maiden Nahiri prospect, 17 reverse circulation (RC) drill holes were completed in four drill profiles designed to test a 500-meter wide zone for favorable results, within a broadly anomalous gold zone. Significant results from these drill sections are outlined in Table 2.

## About the Golden Hill Property Joint Venture

The Golden Hill property is comprised of three adjacent exploration permits covering 468km<sup>2</sup> located in southwest Burkina Faso in the Togo region. The joint venture operator, can earn an 80 percent interest in the joint venture upon delivery of a feasibility study and the payment of AUD2.5 million.

Table 1: Ma Prospect Drilling Highlights

Hole #	Northing *	Easting *	Elevation	Azimuth	Dip	EOH (m)	Interval (m) *	Core length (m) *	Grade (g/t Au)
Ma Primary Structure									
GHDD - 010	1237505	452175	399	39	-45	122.0	39.5 - 46.0	6.5	2.67
						incl.	40.0 - 42.0	2.0	5.03
							52.0 - 55.0	3.0	8.86

							81.0 - 87.0	6.0	1.39
							100.0 - 103.0	3.0	0.97
							116.0 - 117.0	1.0	1.52
GHDD - 011 **	1237408	452333	434	24	-45	62.1	29.2 - 40.0**	9.8	1.92
						incl.	29.2 - 34.5	5.3	2.62
						incl.	32.8 - 34.5	1.7	6.06
GHDD - 012	1237377	452363	440	20	-45	92.0	30.0 - 31.0	1.0	3.93
							34.0 - 41.0	7.0	1.81
						incl.	34.0 - 37.0	3.0	2.94
GHDD - 013	1237342	452435	437	24	-45	88.0	23.0 - 26.0	3.0	1.22
							79.0 - 80.0	1.0	1.51
GHDD - 014	1237297	452457	428	24	-45	63.1	45.0 - 54.0	9.0	1.55
						incl.	53.0 - 54.0	1.0	9.20
GHDD - 015	1237231	452621	412	20	-45	66.5	20.9 - 28.8	7.9	2.71
						incl.	26.2 - 28.8	3.6	5.24
							56.0 - 58.0	2.0	1.77
GHDD - 016	1236966	452873	375	40	-45	59.0	11.0 - 15.0	4.0	1.27
							26.0 - 28.0	2.0	2.73
GHDD - 017	1237758	451855	382	39	-45	111.0	32.0 - 37.2	5.2	5.16
						incl.	34.0 - 37.2	3.2	7.38
Ma Secondary Structure									
GHDD - 008	1237670	452122	408	55	-45	65.0	23.0 - 24.0	1.0	1.16
GHDD - 009	1237602	452159	398	55	-45	80.0	31.0 - 32.0	1.0	2.05
							58.0 - 61.0	3.0	1.60
GHDD - 018	1237607	452249	406	20	-45	80.0	25.0 - 26.0	1.0	1.99
GHDD - 019	1237675	452205	412	279	-45	80.0			NSR
GHDD - 020	1237687	452084	408	24	-45	80.8	23.6 - 28.5	4.9	3.64
						incl.	25.9 - 27.9	2.0	7.60

\* Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. Sampling used lithologic contacts for the initial drill program, standard metre-metre sampling will be utilized in future. True widths are unknown. UTM's are WGS84-30N

\*\* Interval includes 2 metres of no recovery (34.5-36.5) where hole intersected an artisanal opening

Table 2: Nahiri Prospect Drilling Highlights

Hole #	Northing *	Easting *	Elevation	Azimuth	Dip	EOH (m)	Interval (m) *	Core length (m) *	Grade (g/t Au)
GHRC-001	1233804	450710	359	65	-60	37	19 - 31	12	1.26
						incl.	25 - 28	3	2.28
GHRC-002	1233957	450463	368	65	-60	84	12 - 14	2	1.36
GHRC-010	1233900	450533	367	65	-60	85	35 - 50	15	1.43
						incl.	40 - 46	6	2.23
GHRC-011	1233917	450567	365	65	-60	80	7 - 21	14	2.85
						incl.	7 - 12	5	6.56
							25 - 27	2	2.22
							48 - 61	18	1.46
						incl.	52 - 56	4	2.38
						and	61 - 63	2	3.63
							70 - 73	3	1.10
GHRC-015	1233790	450673	359	65	-60	82	13 - 25	12	1.06
							29 - 30	1	11.00
GHRC-017	1234007	450570	361	65	-60	88	6 - 21	15	0.56

\* Intervals calculated with a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. Sampling used lithologic contacts for the initial drill program, standard metre-metre sampling will be utilized in future. True widths are unknown. UTM's are WGS84-30N

#### Competent Persons Statements

Teranga's exploration programs are being managed by Peter Mann, FAusIMM. Mr. Mann is a full time employee of Teranga and is in consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Aus

Disclosure for Mineral Projects. The technical information contained in this news release relating exploration results are based on, and are not intended to be a substitute for, the underlying information. The RC and diamond core samples are assayed at the BIGGS Laboratory in Ouagadougou, Burkina Faso.

Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws (including, but not limited to, production and capital expenditures), performance (both operational and financial) and business prospects (including the timing and amount of production). Such forward-looking information includes, but is not limited to, "potentially", "estimates", "estimated", "plans", "trends", "anticipated", "ability" and similar expressions or statements that certain actions will be taken, or that certain events will occur, or disclosure regarding possible events, conditions or results of operations, future economic conditions and anticipated courses of action. Such forward-looking information is based upon what management believes to be reasonable assumptions. Teranga cannot be certain that actual results will be consistent with the forward-looking information. Forward-looking information is subject to current conditions and its expectations of future developments that management believe to be reasonable and relevant but that may change. Forward-looking information includes resource estimates, gold price, exchange rates, fuel and energy costs, future economic conditions, the ability to resettle the community and other factors. Forward-looking statements are not guarantees of performance.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development, changes in mine plans and other factors, such as project execution delays, many of which are beyond the control of Teranga. Such forward-looking information is available at [www.sedar.com](http://www.sedar.com). Teranga does not undertake any obligation to update forward-looking information or a solicitation to buy or sell Teranga securities. All references to Teranga include its subsidiaries unless the context requires otherwise.

About Teranga

Teranga is a multi-jurisdictional West African gold company focused on production and development as well as the exploration of mineral resources.

Since its initial public offering in 2010, Teranga has produced more than 1.2 million ounces of gold from its operations in Senegal. For more information on Teranga's development activities, exploration programs are underway to seek to increase the Company's reserve base through resource conversion and exploration.

Steadfast in its commitment to set the benchmark for responsible mining, Teranga operates in accordance with the highest international standards. Teranga is a member of the United Nations Global Compact and a leading member of the multi-stakeholder group responsible for the submission of the 2015 Report on Human Rights. The 2015 Report, [www.terangagold.com/2015responsibilityreport](http://www.terangagold.com/2015responsibilityreport), is prepared in accordance with its commitments under the United Nations Global Compact.

APPENDIX 1

To view Figure 1: Ma - Primary and Secondary Structures, please visit the following link: <http://media3.marketwire.com/docs/MaPro>

APPENDIX 2

JORC Code, 2012 Edition - Table 1 Report

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	2012 JORC Code explanation
Sampling techniques	<ul style="list-style-type: none"><li>• Nature and quality of sampling (e.g. cut channels, random chips, or specific tools appropriate to the minerals under investigation, such as down hole gamma-ray spectrometry, etc.)</li><li>• These examples should not be taken as limiting the broad meaning of sampling</li><li>• Include reference to measures taken to ensure sample representivity and the tools or systems used.</li><li>• Aspects of the determination of mineralisation that are Material to the Process</li><li>• In cases where 'industry standard' work has been done this would be relevant to the determination of mineralisation, such as where there is coarse gold that has inherent free-drainage or mineralisation types (e.g. submarine nodules) may warrant disclosure of detail</li></ul>
Drilling techniques	<ul style="list-style-type: none"><li>• Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, etc.)</li><li>• Core diameter, triple or standard tube, depth of diamond tails, face-sampling or other data and the methods used to determine these parameters (e.g. optical, by what method, etc.).</li></ul>

Drill sample recovery	<ul style="list-style-type: none"> <li>• Method of recording and assessing core and chip sample recoveries and</li> <li>• Measures taken to maximise sample recovery and ensure representativ</li> <li>• Whether a relationship exists between sample recovery and grade and preferential loss/gain of fine/coarse material.</li> </ul>
Logging	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnic</li> <li>• appropriate Mineral Resource estimation, mining studies and metallurgical stu</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costear</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc. and whether</li> <li>• For all sample types, the nature, quality and appropriateness of the sam</li> <li>• Quality control procedures adopted for all sub-sampling stages to maxim</li> <li>• Measures taken to ensure that the sampling is representative of the in s</li> <li>• results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material b</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory</li> <li>• considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc., t</li> <li>• including instrument make and model, reading times, calibrations factors appli</li> <li>• Nature of quality control procedures adopted (e.g. standards, blanks, du</li> <li>• acceptable levels of accuracy (ie lack of bias) and precision have been establi</li> </ul>
Verification of sampling and assaying Contact	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alter</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification</li> <li>• Discuss any adjustment to assay data.</li> </ul>
<a href="#">Teranga Gold Corp.</a> Richard Young President & CEO Location of data points +1 416-564-4290 ryoung@terangagold.com <a href="#">Teranga Gold Corp.</a> Trish Moran Head of Investor Relations +1 416-564-4290 tmoran@terangagold.com Data spacing and distribution	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and dow</li> <li>• other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the d</li> <li>• appropriate for the Mineral Resource and Ore Reserve estimation procedure(s)</li> <li>• Whether sample compositing has been applied.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of pos</li> <li>• known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of l</li> <li>• introduced a sampling bias, this should be assessed and reported if material.</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>