

Blackham Resources Ltd.: Share Trading Activity and Operations Update

26.05.2017 | [ABN Newswire](#)

Perth - [Blackham Resources Ltd.](#) (ASX:BLK) (OTCMKTS:BKHRF) ("Blackham") has noted the significant trading activity in its shares over the past week. Blackham is not aware of any information to explain the volumes or movements in recent share trading activity.

As indicated in the March 2017 Quarterly Report and other recent announcements, the Matilda/Wiluna Gold Operations gold production continues to improve quarter on quarter.

The Wiluna gold plant is now running at above the name plate capacity of 1.7Mtpa.

As mentioned in the Quarterly, April open pit mining material movement was below target, however mining material movement in May is now above target. Mining of the higher grade galaxy open pit has commenced. Stopping in the Golden Age underground orebody is ongoing.

Mill grade profile is expected to increase going forward with improved grade coming from the M4 and Galaxy pits and the Golden Age ore.

Blackham reconfirms its gold production guidance of 40,000 to 45,000oz for FY17 being circa 8 months since first gold pour.

The successful results from the Preliminary Expansion Study aimed at growing gold production beyond 200,000ozpa was released on 8 May 2017. Blackham released exceptional drilling results from the East and West lode drilling on 22 May 2017.

To view the figure, please visit:
<http://abnnewswire.net/lnk/840S8VKC>

About Blackham Resources Ltd:

[Blackham Resources Ltd.](#) (ASX:BLK), is an emerging gold producer focused on its Matilda Gold Project in Western Australia where mining and production is imminent. The Matilda/Wiluna Gold Operation incorporates over 1,000 square kilometres of tenements containing total JORC 2012 resources of 63Mt @ 3.2 g/t for 6.4Moz of gold. These tenements cover around 55 kilometres of strike along the Wiluna Mine Sequence and 10 kilometres of strike along the Coles Find Sequence. The Wiluna Mine and Coles Find Sequence has historically produced 4 million ounces of gold.

All the deposits are within 26 kilometres by existing haul roads of Blackhams recently acquired Gold Plant. With exploration prospects at Mt Poole, Monarch, Carroll Prior, Red Lady, Zenith, Island and Albion in the Lakeway area provides the company with excellent exploration areas for potential future projects.

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Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/333379--Blackham-Resources-Ltd.-Share-Trading-Activity-and-Operations-Update.html>

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