VANCOUVER, July 14, 2017 /CNW/ - <u>Rathdowney Resources Ltd.</u> ("Rathdowney" or the "Company") (TSXV: RTH) announces that further to its news release of July 12, 2017 and subject to TSX Venture approval, it has completed a private placement, issuing 2,631,173 shares for proceeds of approximately \$500,000.

Proceeds will be used to advance Polish permitting activities as well as engineering work to progress the Company's Olza zinc-lead-silver project towards feasibility and completion of permit licensing, and for general corporate working capital purposes.

On behalf of the Board of Directors David Copeland Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Rathdowney Resources Ltd.

## Contact

For further details on Rathdowney and Project Olza, please visit our website at www.rathdowneyresources.com or contact Roger Blair, Vice President Investor Relations at 604-684-6365 or toll free (NA) at 1-800-667-2114.