

Aurcana Corporation: Commences Drilling

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VANCOUVER, July 18, 2017 - [Aurcana Corporation](#) (TSX:AUN) ("Aurcana" or the "Company") is pleased to provide an update of the exploration drilling programme at Shafter.

Several targets have been selected for a first-pass test, mostly following-up historic silver-gold and lead-zinc intercepts that are situated in favourable geological settings but are isolated outside the current mineral resource. Structures are present that may be controlling new or different styles of mineralization and it is hoped these will yield new zones of mineralization as well as boost our knowledge of the geology of the Shafter mining camp. The exploration programme is now underway and it is anticipated to last up to six weeks, with at least six core holes planned.

The Shafter Silver Project is located in Presidio County, Southwestern Texas, centered upon the historic Presidio Mine and the un-mined Shafter Deposit. Mineralization at Shafter is found as sheets and tabular lenses of silver-rich iron oxide lodes within laterally extensive mantos in Permian-aged limestone. For more information, including a current Preliminary Economic Assessment go to the website at www.aurcana.com or the company's disclosure documents housed at www.sedar.com.

ABOUT AURCANA CORPORATION

Aurcana Corporation owns the Shafter Silver Project in Texas, US. The Shafter Silver Project was put on care and maintenance in December 2013.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION

"Kevin Drover"
President & CEO

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CAUTIONARY NOTES

This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning the anticipated future results of mining activities on the Shafter property, including economic results thereof. Although the Company believes that the expectations and assumptions on which the forward looking statements are based are reasonable, undue reliance should not be placed on the forward looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, risks related to future metals prices, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted.

Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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