

Cobalt 27 Capital Corporation - Corporate Update

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TORONTO, August 08, 2017 - [Cobalt 27 Capital Corp.](#) (the "Company" or "Cobalt 27") (TSX VENTURE: KBLT) (FRANKFURT: 27O) is pleased to announce that it has filed an Annual Information Form on Friday, August 4, 2017. The Company continues to move forward with its business plan as it prepares itself to be in a position to take advantage of streaming, royalty and other transactions as they become available.

The Company, subject to TSX Venture Exchange ("TSXV") and disinterested shareholder approval, has adopted a Restricted Share Unit Plan (the "RSU Plan"). The RSU Plan provides for the acquisition of the Company's common shares ("Shares") by the issuance of Restricted Share Units ("RSU's") to eligible participants for the purpose of advancing the interests of the Company and its shareholders, through the motivation, attraction and retention of employees, directors, management company employees and consultants of the Company.

The maximum aggregate number of shares reserved for issuance under the RSU Plan, together with the Company's existing Stock Option Plan (as approved by its shareholders on May 18, 2017), shall not exceed a combined total of 10% of the Company's issued and outstanding shares. In addition, the RSU Plan sets out certain other restrictions in respect of grants to certain participants under the RSU Plan in accordance with the rules of the TSXV. No Shares shall be issued until the Company has received TSXV and disinterested shareholder approval of the RSU Plan.

The Company has granted an aggregate of 1,210,000 incentive stock options and RSU's to certain of its directors, officers, advisors and consultants. The incentive stock options granted are exercisable at \$9.00 for a period of 5 years expiring August 7, 2022.

Following the award of RSU's and current stock options the Company currently has an aggregate of 1,363,749 options issued representing approximately 5% of the Company's issued and outstanding capital.

About Cobalt 27 Capital Corp.

[Cobalt 27 Capital Corp.](#) is a minerals company that offers pure-play exposure to cobalt, an integral element in key technologies of the electric vehicle and battery energy storage markets. The Company intends to acquire and hold physical cobalt, as well as manage and grow a cobalt-focused portfolio of streams, royalties and direct interests in mineral properties containing cobalt.

ON BEHALF OF COBALT 27 CAPITAL CORP.

Anthony Milewski
Chairman, CEO & Director

For further information contact the Company at 416.504.3978 Ext 226 and please visit Cobalt 27's website at [www.co27.com](#).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This press release contains forward-looking statements that involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities

laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

No securities regulatory authority has either approved or disapproved of the contents of this press release. This press release is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction outside Canada. This press release does not constitute or form a part of any offer or solicitation to buy or sell any securities in the United States or any other jurisdiction outside of Canada. None of the Company's securities have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold within the United States or to a U.S. person absent registration or pursuant to an available exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. There will be no public offering of securities in the United States.

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