TORONTO, ONTARIO--(Marketwired - Sep 7, 2017) - <u>Magna Terra Minerals Inc.</u> ("Magna Terra" or the "Company") (TSX VENTURE:MTT) is pleased to announce the appointment of Dennis Logan to the Board of Directors of the Company and his appointment as Chair of the Audit Committee.

Mr. Lew Lawrick, President & CEO of Magna Terra commented: "The Company is very pleased to bring Dennis Logan aboard. His experience as a CPA and in the capital markets compliments the excellent technical experience already on the Board."

Mr. Logan is a Chartered Professional Accountant (CPA, CA) and received both his BA and his MBA from the University of Toronto and received his Chartered Accountant designation in 1996. Mr. Logan is a former Director and Chief Financial Officer of Almonty Industries Inc. (September 2011 to March 2017), a TSX-V listed company. Prior to joining Almonty in 2011, Mr. Logan spent 15 years in the Canadian Capital Markets where he held a number of senior management positions including Managing Director, Investment Banking at Desjardins Securities Inc. from 2007 to 2011 and Director, Investment Banking at Westwind Partners Inc. and Partner at Loewen Ondaatje McCutcheon Limited and Executive Director, Investment Banking at CIBC World Markets. Mr. Logan is a Director and Chair of the Audit Committee of Eurocontrol Technics Group Inc., a TSX-V listed company, and former Director of Pinetree Capital Ltd., a TSX listed company.

The Company will issue Mr. Logan 400,000 stock options (with an exercise price of \$0.05 for a period of five years) in concert with his appointment to the Board.

About Magna Terra

Magna Terra Minerals Inc. is a Canada based, precious metals focused exploration company, with a portfolio of exploration properties in Quebec and a strategic interest in the Horn of South America. Magna Terra has recently announced the acquisition of a significant exploration portfolio in the prolific yet underexplored Province of Santa Cruz, Argentina and has assembled an experienced team to advance this highly prospective exploration portfolio in the near term. A number of these projects are available for option or joint venture, and additional information can be found on the company's website at: www.magnaterraminerals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward Looking Information:

Some statements in this release may contain forward-looking information. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding potential mineralization) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure by the parties to complete the Transaction, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets or markets for other commodities, and other risks disclosed in the Company's public disclosure record on file with the relevant securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

Contact

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