

Corporate News

The Second Sale and Purchase Agreement with REO Magnetic terminated without being completed

Munich, 21 September 2017

The Second Sale and Purchase Agreement ("Agreement") between [Tantalus Rare Earths AG](#) and REO Magnetic Pte. Ltd (formerly Apphia Minerals SOF Pte. Ltd.) was not completed by the extended Long Stop Date of 15 September 2017.

In accordance with its terms and conditions, the Agreement terminates in case completion does not take place by the Long Stop Date (as defined in the Agreement). Consequently, as the completion did not take place latest on 15 September 2017 the Agreement has terminated.

As announced earlier (see press release from 31 August 2017) Tantalus has already started to review the strategic alternatives it has, including to look for alternative buyers for the remaining 40 % shareholding in Tantalum Holding (Mauritius) Limited.

[Tantalus Rare Earths AG](#)
Management Board

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