

Buenaventura Announces Third Quarter 2017 Production and Volume Sold Per Metal Results

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Compañía de Minas Buenaventura S.A.A. ("Buenaventura" or "the Company") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly-traded precious metals mining company, today announced preliminary 3Q17 production and volume sold results as well as 2017 operating guidance (100% basis).

3Q17 Production per Metal and 2017 Operating Guidance (100% basis)

	1Q17 (Actual)	2Q17 (Actual)	3Q17 (Actual)	9M17 (Actual)	2017 (Estimated)
Gold (Oz.)					
Orcopampa	42,332	46,917	51,672	140,920	190k - 200k
Tambomayo	0	12,454	24,115	36,570	60k - 90k
La Zanja	32,255	30,647	33,569	96,471	115k - 125k
Tantahuatay	31,245	31,725	43,320	106,290	145k - 155k
Yanacocha	137,621	120,856	247,321	505,798	530k - 560k
Silver (Oz.)					
Uchucchacua ¹	4,021,722	4,311,194	4,121,319	12,454,235	17.0M - 18.0M
Julcani	666,236	647,883	643,051	1,957,169	2.6M - 2.8M
Mallay	320,372	380,369	216,637	917,378	1.0M - 1.3M
Tambomayo	0	295,379	678,828	974,207	1.6M - 1.9M
El Brocal	1,044,908	976,757	1,015,170	3,036,835	3.5M - 4.5M
Zinc (MT)					
El Brocal	16,903	12,166	11,658	29,069	50k - 60k
Uchucchacua ¹	1,882	2,949	3,891	8,722	10k - 12k
Mallay	2,174	2,244	1,403	5,821	7.0k - 9.0k
Tambomayo	0	59	761	820	2k - 5k
Copper (MT)					
El Brocal	11,155	10,308	11,531	32,994	50K - 60K
Cerro Verde	118,744	118,071	TBA	TBA	500k - 550k

1. Production from 3Q17 considers 139,336 Ag Oz and 170 Zn MT from Uchucchacua's material treated in Mallay's processing plant.

3Q17 Volume sold per Metal(100% basis)

	1Q17 (Actual)	2Q17 (Actual)	3Q17 (Actual)	9M17 (Actual)
Gold (Oz.)				
Orcopampa	42,101	42,821	54,544	139,466
Tambomayo	0	4,840	26,799	31,639
La Zanja	32,570	31,105	34,662	98,338
Tantahuatay	30,493	32,103	41,621	104,217
Silver (Oz.)				
Uchucchacua	3,732,401	3,651,304	4,452,812	11,836,518
Julcani	912,656	394,077	829,755	2,136,488
Mallay	311,157	309,975	160,298	781,431
Tambomayo	0	81,454	656,070	737,524
El Brocal	825,740	750,077	831,154	2,406,971
Zinc (MT)				
El Brocal	14,102	9,849	9,884	33,835
Uchucchacua	1,118	2,180	3,291	6,589
Mallay	1,472	2,169	1,132	4,773

Tambomayo	0	0	491	491
Copper (MT)				
El Brocal	9,806	10,018	11,243	31,066

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded, precious metals company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Mallay*, Julcani*, Tambomayo*, El Brocal, La Zanja and Coimolache and is developing the San Gabriel project.

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with [Newmont Mining Corp.](#)), an important precious metal producer; 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2016 Form 20-F, please contact the investor relations contacts on page 1 of this report, or download the PDF format file from the Company's web site at www.buenaventura.com.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release

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