

Colt Resources Provides Corporate Update

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MONTREAL, Dec 28, 2017 - [Colt Resources Inc.](#) ("Colt" or the "Company") (TSX VENTURE:GTP) (FRANKFURT:P01) (OTC PINK:COLTF) announces that Mr. Stefan Müller, the CEO of DGWA Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), has advised the Company that he has issued a press release in relation to the Company. Mr. Müller also sent a letter to the board of directors of the Company (the "Board"). Mr. Müller claims that he represents the interests of shareholders of Colt holding a minimum number of common shares representing no less than 10% of the issued and outstanding common shares of Colt. Mr. Müller is requesting that the Company reorganize and readjust the composition of the current Board. If and when the Company receives a specific proposal from Mr. Müller or DGWA, the Board will consider such proposal and determine the appropriate response of the Company.

About Colt Resources Inc.

[Colt Resources Inc.](#) (www.coltresources.com) is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on copper and gold.

The Company's shares trade on the TSX[®];V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTC Pink, symbol: COLTF.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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