

# Barsele Project drill hole at the Skiråsen Zone yields 95.0 m grading 1.63 g/t gold, including 30.0 m grading 2.10 g/t gold

18.01.2018 | [CNW](#)

Recent drilling has expanded the Risberget gold-potential zone from 250 meters to 1,300 meters.

- Drill results-related gap between Skiråsen and Risberget zones reduced to 2.4 km from 3.7 km.
- AVA17034 extends two lodes by 150 meters, with a highlight of 13.0 meters grading 2.44 g/t gold.
- CNT17030 cuts 6 mineralized zones, with a highlight hit of 12.0 meters grading 2.37 g/t gold.
- SKI17009 cuts 6 mineralized zones, with a highlight hit of 39.0 meters grading 2.02 g/t gold.
- SKI17011 cuts 7 mineralized zones, with a highlight hit of 49.0 meters grading 2.02 g/t gold.
- SKI17013 cuts 3 mineralized zones, with a highlight hit of 21.0 meters grading 2.73 g/t gold.
- RIS17009 cuts 3 mineralized zones with a highlight hit of 9.0 meters grading 1.69 g/t gold.

VANCOUVER, Jan. 18, 2018 /CNW/ - [Barsele Minerals Corp.](#) (TSX-V: BME) ("Barsele") is pleased to report an operational update for the ongoing exploration program within the Barsele Gold-VMS Project area in Västerbottens Län, Sweden (the "Barsele Project"). The exploration program is being operated by joint venture partner Agnico Eagle Mines Ltd. (TSX, NYSE: AEM) ("Agnico Eagle"). Ownership in the Barsele Project is 55% Agnico Eagle and 45% Barsele. Agnico Eagle can earn an additional 15% in the Barsele Project through the completion of a pre-feasibility study. There is no cash consideration payable by Barsele until pre-feasibility is completed.

During the month of November 2017, four diamond drilling machines were operational within the property. Three infill and ten regional exploration drill holes were completed during the month, with three drill holes ongoing at month's end. Base metal testing is ongoing.

Twelve holes are reported in this news release of which two are expansion and six are infill, and two are VMS related to the Avan Zone, and two are regional tests at Risberget. As of November 30<sup>th</sup>, 97,029 meters of core has been collected from a total of 130 holes, since the initiation of drilling in late 2015.

At the Avan Zone, hole AVA17034 cut three mineralized zones, with a highlight hit of 13.0 meters core length (estimated 11.0 meters true thickness) grading 2.44 g/t gold at a midpoint depth of 480 meters below surface. (Avan gold results where applicable are capped at 18 g/t).

At the Central Zone, hole CNT17030, cut six mineralized zones, with a highlight hit of 12.0 meters core length (estimated 10.0 meters true thickness) grading 2.37 g/t gold at a midpoint depth of 320 meters below surface. (Central gold results where applicable are capped at 40 g/t).

At the Skiråsen Zone, highlight results include hole SKI17009 which cut six mineralized zones with highlight hits of 39.0 meters core length (estimated 11.0 meters true thickness) grading 2.02 g/t gold at a midpoint depth of 370 meters below surface. Hole SKI17011 cut seven mineralized zones including 13.0 meters core length (6.3 meters true thickness) grading 2.49 g/t gold at a midpoint depth of 230 meters below surface, plus 49.0 meters core length (estimated 24.0 meters true thickness) grading 2.49 g/t gold at a midpoint depth of 360 meters below surface, plus 4.0 meters core length (estimated 2.0 meters true thickness) grading 6.78 g/t gold at a midpoint depth of 510 meters below surface. Hole SKI17013 cut three mineralized zones, with a highlight hit of 21.0 meters core length (estimated 16.0 meters true thickness) grading 2.73 g/t gold at a midpoint depth of 315 meters below surface. (Skiråsen gold results where applicable are capped at 30 g/t).

At the Risberget Zone, hole RIS17009 cut three mineralized zones with a highlight hit of 9.0 meters core length (estimated 7.0 meters true thickness) grading 1.69 g/t gold at a midpoint depth of 155 meters below surface. (Risberget gold results where applicable have been capped at 20 g/t).

The 3D wireframe modelling of the gold mineralization at the Avan, Central and Skiråsen zones has been completed, with 20 defined lodes at Avan, 15 defined lodes at Central, 12 defined lodes at Skiråsen.

Barsele's President, Gary Cope states; "Recent drilling has expanded the Risberget gold-potential zone from 250 meters and to a depth of 180 meters. We look forward to future drill results from this exciting new sector of the property interested to learn the results of the 3D wireframe modelling of the intrusive-hosted gold mineralization at the Avan, Central and Skiråsen zones."

November 2017 Drilling Update												
Hole ID	Easting	Northing	Az	Dip	DDH Length	From (m)	To (m)	CL (m)	TL (m)	Au (g/t)	Top Cut (g/t)	
AVA17034	617245.50	7215770.72	219	-58	707.20	363.00	369.00	6.00	3.20	1.44		
Expansion						504.00	516.00	12.00	6.40	0.90		
						558.00	571.00	13.00	7.00	2.44		
CNT17030	618794.30	7214614.85	360	-61	690.00	258.00	265.00	7.00	3.70	2.21		
Infill						311.00	336.00	25.00	13.4	1.23		
						366.00	378.00	12.00	6.50	2.37		
						390.00	396.00	6.00	3.20	1.87		
						536.00	543.00	7.00	3.90	1.38		
						600.00	604.80	4.80	2.70	2.16		
SKI17009	619032.85	7214613.19	332	-70	924.00	211.00	218.00	7.00	2.30	1.80		
Expansion						249.00	295.00	46.00	15.0	0.96		
						353.00	359.00	6.00	2.00	3.39		
						377.00	416.00	39.00	11.0	2.02		
						517.00	526.00	9.00	3.00	4.04		
						741.00	836.00	95.00	33.0	1.63		
				incl		741.00	771.00	30.00	10.2	2.10		
				incl		799.00	836.00	37.00	12.7	1.86		
SKI17010	619124.27	7214599.84	330	-47	344.40	297.00	309.00	12.00	8.70	0.63		
Infill						330.00	334.00	4.00	3.00	2.50		

SKI17011	619124.99	7214599.56	341	-62	604.5	172.00	188.00	16.00	7.60	1.24	
Infill						256.00	269.00	13.00	6.30	2.49	
						312.00	326.00	14.00	6.80	1.89	
						383.00	432.00	49.00	24.0	2.02	
						443.00	458.00	15.00	7.10	1.53	
						503.00	511.00	8.00	3.80	1.37	
						580.00	584.00	4.00	2.00	6.78	
SKI17012	619199.52	7214627.95	328	-57	132.40	36.00	39.00	3.00	1.80	3.29	
Infill						75.00	81.00	6.00	3.50	2.03	
SKI17013	619032.38	7214614.03	332	-45	545.20	92.00	97.00	5.00	3.60	2.23	
Infill						161.00	165.00	4.00	3.00	2.77	
						458.00	479.00	21.00	16.0	2.73	
SKI17014	619201.21	7214625.31	331	-57	851.90	39.00	46.00	7.00	4.10	2.66	
Infill						73.00	85.00	12.00	7.00	1.13	
						239.00	251.00	12.00	7.10	1.37	
						287.00	293.00	6.00	3.60	1.86	
NOR17008	617033.038	7216912.954	203	-75	597.10						
VMS	no significant intersections										
NOR17009	617032.293	7216914.948	161	-72	640.20						
VMS	no significant intersections										
RIS17009	621883.41	7213962.34	145	-65	490.80	95.00	108.00	13.00	9.80	1.42	
Regional						119.00	125.00	6.00	4.50	1.33	
						168.00	177.00	9.00	6.80	1.69	
RIS17010	621883.02	7213962.83	55	-45	252.40						
Regional	no significant intersections										

Az = Compass Bearing	Dip = Degrees Inclined	CL = Core Length	TL = Est. True Length	Top
Cut varies 40-18 grams				

The technical information in this news release was verified by way of a site visit in December of 2017, by the Qualified Person responsible for the Barsele Project. The site visit included a review of the data and the database, where the data was discussed with the site management and technical staff and the database was reviewed and drill core samples were examined. The quality control/quality assurance program at the Barsele Project is described on our website at <http://barseleminerals.com/s/QAQCProcedures-Barsele.asp>.

All samples referred to in this table were tested at independent ALS Laboratories in Romania and Ireland, using ultra trace level method (ME-MS61)-48 element by using four acid digestion together with ICP-AES and ICP-MS analytical methods. Gold is tested by fire assay, aqua regia digestion and analysed with an atomic absorption spectroscopy (AAS) or gravimetric finish depending on grade (Au-AA24 and Au-GRA22). Each method has a lower and upper calibration range for which results are accurately determined.

As project operator, Agnico Eagle has developed a community relations program to engage the various stakeholders in Project area. Basic environmental assessment and surface water characterization, species studies and hydrogeology studies are ongoing.

#### About the Barsele Gold Project

The Barsele Project is located on the western end of the Proterozoic "Skellefte Trend", a prolific volcanogenic massive sulphide deposits belt, where it intersects with the "Gold Line" in Northern Sweden. Both polymetallic deposits and intrusive host gold deposits are present in this region and on the property. Current and past producers in the region include Boliden, LKAB, Bjorkdal, Svarthiden and Storliden.

Drilling has been focused on verifying, defining and expanding the mineral resources within and along the Avan, Central, Skiråsen zones and recently the Risberget Zone.

This gold system remains open in all directions. These structurally-linked mineralized zones occur within granodiorite-volcanic-sedimentary host rocks that vary in width from 10's of meters to 500 meters and have been traced for a strike length exceeding 8.0 kilometers. Gold is generally associated with arsenopyrite and low base metal content, but can also occur as native metal.

Art Freeze, P.Geo. is the Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure within this news release.

#### About Barsele Minerals Corp.

Barsele is a Canadian-based junior exploration company managed by the Belcarra Group and comprised of highly qualified professionals. Barsele's main property is the Barsele Gold Project in Västerbottens Län, Sweden, a joint venture with Agnico Eagle Mines Ltd. An updated NI 43-101 Technical Report is expected to be released toward the end of the first quarter of 2018.

#### ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope  
President

This News Release may contain forward-looking statements including but not limited to comments regarding the timing of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, and other statements that are not historical facts. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Barsele undertakes no obligation to update such statements, except as required by law.

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