

# Harte Gold Triples Mineral Resource At The Sugar Zone Project

15.02.2018 | [GlobeNewswire](#)

TORONTO, Feb. 15, 2018 (GLOBE NEWSWIRE) -- HARTE GOLD CORP. ("Harte Gold" or the "Company") (TSX:HRT) (OTC:HRTFF) (Frankfurt:H4O) is pleased to announce an updated Mineral Resource Estimate and significant increase over the NI 43-101 Mineral Resource Estimate contained in the Company's Preliminary Economic Assessment ("PEA"), dated July 12, 2012.

## Indicated and Inferred Resource Distribution

Using a 3.0 g/t Au cut-off, which will form the basis of the Company's new mine plan, the Mineral Resource Estimate dated February 15, 2018 contains an Indicated Mineral Resource of 2,607,000 tonnes grading 8.52 g/t for 714,200 ounces of contained gold and an Inferred Mineral Resource of 3,590,000 tonnes, grading 6.59 g/t for 760,800 ounces of contained gold. Please see the table below for a sensitivity analysis.

Stephen G. Roman, President and CEO of [Harte Gold Corp.](#) commented, "We are very pleased with the results of the Mineral Resource update based largely on the 2017 drill program. With the Middle Zone discovery and the extension of the Sugar Zone down dip we have now delineated 1.5 million ounces and have demonstrated this Deposit has significant size potential. As we have been mining at the Sugar Zone property for the last two years, we have confirmed the grade, continuity and mining method. We will continue to develop this Mineral Resource at depth and along strike."

## Mineral Resource Estimate Update

Harte Gold retained P&E Mining Consultants Inc. ("P&E") to update the Mineral Resource Estimate to incorporate an additional 185,000 meters of diamond drilling at the Sugar and Middle Zone areas. Harte Gold will file an NI 43-101 Mineral Resource Estimate Update and Technical Report ("Updated Technical Report") on SEDAR within 45 days of this news release.

## Mineral Resource Estimate Sensitivity

Category	Cut-off Grade (g/t Au)	Tonnes	Grade (g/t Au)	Contained Gold (ounces)
Indicated	4.00	2,110,000	9.71	658,600
	3.75	2,218,000	9.43	672,100
	3.50	2,338,000	9.13	686,100
	3.25	2,466,000	8.83	700,000
	3.00	2,607,000	8.52	714,200
	2.75	2,763,000	8.20	728,600
	2.50	2,908,000	7.92	740,800
	4.00	2,781,000	7.49	669,900
Inferred	3.75	2,966,000	7.27	692,900
	3.50	3,164,000	7.04	716,000
	3.25	3,404,000	6.78	742,100
	3.00	3,590,000	6.59	760,800
	2.75	3,825,000	6.36	782,500
	2.50	4,128,000	6.09	808,000



1. *Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.*
2. *The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.*
3. *The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.*
4. *The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.*
5. *Advanced Exploration Bulk Sample mined out area removed from the model.*
6. *The 3g/t Au cut-off was derived from US\$1250 Au price, US\$0.80 exchange rate, C\$86/t mining cost, C\$28/t processing cost, C\$10/t sustaining Capex, C\$5/t G&A cost, US\$5/oz refining cost, 96% processing recovery and USD115/oz shipping, smelting and royalty charges (averaged across total production).*

Approximately 50% of the Mineral Resource classified in the Indicated Category is located in the upper 500 meters of the Sugar Zone Deposit and a portion of the Middle Zone Deposit. The Company believes the gold grade is continuous at depth and will improve as infill drilling continues. The Company is targeting approximately 30,000 meters of infill drilling at both the Sugar and Middle Zones for 2018.

#### Mineral Resource Estimate, at 3.0 g/t Au Cut-Off<sup>1-6</sup>

Zone	Classification	Tonnes	Grade (g/t Au)	Contained Gold (ounces)
Sugar	Indicated	2,148,000	8.61	594,700
Middle	Indicated	460,000	8.09	119,500
Total	Indicated	2,607,000	8.52	714,200
Sugar	Inferred	1,802,000	6.37	369,300
Middle	Inferred	1,788,000	6.81	391,500
Total	Inferred	3,590,000	6.59	760,800

1. *Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.*
2. *The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.*
3. *The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.*
4. *The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.*
5. *Advanced Exploration Bulk Sample mined out area removed from the model.*
6. *The 3g/t Au cut-off was derived from US\$1250 Au price, US\$0.80 exchange rate, C\$86/t mining cost, C\$28/t processing cost, C\$5/t G&A cost, C\$10/t sustaining Capex, US\$5/oz refining cost, 96% processing recovery and USD115/oz shipping, smelting and royalty charges (averaged across total production).*

#### Mineral Resource Estimate and Updated PEA

The updated Mineral Resource Estimate will form the basis of a the updated PEA, which includes mining at both the Sugar Zone and Middle Zones with key cost and operating inputs derived from the 70,000 tonne Advanced Exploration Bulk Sample and 30,000 tonne Phase I commercial programs. The Company expects to release the updated PEA by the end of April.

Mr. Roman commented, "With all major capital components either paid or contracted, project economics are well defined. Process plant construction is on schedule and we expect to start commissioning by the beginning of H2 2018."

About Harte Gold Corp.

[Harte Gold Corp.](#) is focused on the exploration and development of its 100% owned Sugar Zone property

where it has recently completed a 70,000 tonne Advanced Exploration Bulk Sample at the Sugar Zone Deposit and mined 30,000 tonnes under its Phase I Production Permit. The Sugar Zone property is located 80 kilometers east of the Hemlo Gold Camp. Using a 3 g/t Au cut-off, the Mineral Resource Estimate dated February 15, 2018 contains an Indicated Mineral Resource Estimate of 2,607,000 tonnes grading 8.52 g/t for 714,200 ounces of contained gold and an Inferred Mineral Resource Estimate of 3,590,000 tonnes, grading 6.59 g/t for 760,800 ounces of contained gold. The mineral resource was prepared in compliance with NI 43-101 guidelines. Robert Kusins, P. Geo. and Harte Gold's senior Mineral Resource geologist, is the Company Qualified Person for Harte Gold and has prepared, supervised the preparation, or approved the scientific and technical disclosure in this news release. Independent Qualified Person, Eugene Puritch, P.Eng., FEC, CET of P&E Mining Consultants Inc. has reviewed and approved the technical contents of this news release.

Harte Gold also holds the Stoughton-Abitibi property located on the Destor-Porcupine Fault Zone adjacent and on strike of the Holloway Gold Mine.

#### QA/QC Statement

The company has implemented a quality assurance and control ("QA/QC") program to ensure sampling and analysis of mine and exploration work is conducted in accordance with industry standards. Drill core is sawn in half with one half of the core shipped to Actlabs Laboratories located in Thunder Bay, ON, while the other half is retained at the Company's core facilities in White River, ON, for future verification. Certified reference standards and blanks are inserted into the sample stream on a regular interval basis and monitored as part of the QA/QC program. Gold analysis is performed by fire assay using atomic absorption, gravimetric or pulp metallic finish.

For further information, please contact:

Stephen G. Roman

President and CEO

Tel: 416-368-0999

Email: [sg@hartegold.com](mailto:sg@hartegold.com)

Shawn Howarth

Vice President, Corporate Development

Tel: 416-368-0999

E-mail: [sh@hartegold.com](mailto:sh@hartegold.com)

*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/65fdf546-09f3-42c0-889d-a5bc393a32a5>

---

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/365278--Harte-Gold-Triples-Mineral-Resource-At-The-Sugar-Zone-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!

Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).