

Cobalt Power Group Announces the Appointment of Mr. Chris Healey, P Geo. and Ms. Glenda Kelly to Executive Positions

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TSX.V: CPO, Pink Sheets: CBBWF

TORONTO, March 12, 2018 /CNW/ - [Cobalt Power Group Inc.](#) ("Cobalt Power" or the "Company") (TSX.V: CPO, OTC Pink: CBBWF), wishes to announce the following changes in management and directors of the Company. These changes are in connection with the announcement of January 29, 2018 regarding the Company's transition to Toronto to better serve its retail and institutional shareholders and to be better positioned to meet logistical demands for operating in Cobalt, Ontario.

Resigning from the board of directors are Mr. Jeff Poloni and Mr. Daniel Caamano. Mr Caamano will also be resigning as Vice President of Corporate Communications and Judy McCall as Corporate-Secretary.

"We would like to thank Jeff, Daniel and Judy for their service and significant contributions to the Company and we are pleased that Jeff will continue to consult for the Company," - Dr. Andreas Rompel President & CEO.

The Company has added two directors and officers to fill the vacancies. These additions bring further knowledge and experience to Cobalt Power to serve the Company and its shareholders.

Chris Healey, PGeo - Vice-President of Exploration and Director:

Mr. Healey brings over 40 years of experience in the natural resources industry, covering all aspects from early stage exploration through development to production. He has worked for numerous mining companies including International Nickel Company (now Vale Limited) and [Cameco Corp.](#) He was most recently President and CEO of Titan Uranium One. Mr. Healey currently sits on the board of directors of Rainmaker Resources Ltd. and [Carmax Mining Corp.](#) Mr. Healey holds a Bachelor of Science degree from the University of Wales.

"Cobalt Power is fortunate to have Mr. Healey lead our exploration efforts in the Cobalt Mining Camp in that he brings extensive experience in all aspects of mining from exploration to production. Under his direction, the Company expects to announce an active 2018 exploration season within the next 30 days," - Dr. Andreas Rompel, President and CEO.

Glenda Kelly - Vice-President of Corporate Communication, Corporate-Secretary and Director:

Ms. Kelly will focus on investor communications and business development. Ms. Kelly has extensive experience preparing and disseminating financial reports, news releases, and investor newsletters. She also has experience in online communication and social media that will allow broader communication to the financial markets. She is a past member of the Canadian Investor Relations Institute.

"Ms. Kelly brings multiple corporate skills to the Company and its board of directors and will be a valuable asset to the Company. In coming months, we expect to be very active with extensive exploration activities in the Cobalt Mining Camp in Ontario and we will want to communicate clearly and in a timely manner our exploration progress to the marketplace," - Dr. Andreas Rompel, President & CEO.

About Cobalt Power Group Inc.

[Cobalt Power Group Inc.](#) is a publicly traded Canadian exploration company listed on the TSX-Venture Exchange and U.S. Pink Sheets (TSX-V: CPO, OTC Pink: CBBWF) focused on cobalt exploration and development. The Company has made a series of strategic property acquisitions over the past two years, seeking cobalt mineralization near Cobalt, Ontario, a region with a long history of silver and associated cobalt production. Property holdings total approximately 8,736 hectares (21,600 acres) in contiguous and strategic claim blocks. There are several historic mining operations on the properties that are potentially accessible, including the Smith Cobalt shaft and its underground workings.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

We seek safe harbor.

SOURCE [Cobalt Power Group Inc.](#)

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