

# Northern Vertex Pours First Gold at Moss Mine, AZ, USA

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## ARRANGES US\$100 MILLION ACQUISITION & DEVELOPMENT FUNDING WITH SPROTT

VANCOUVER, March 13, 2018 /CNW/ - [Northern Vertex Mining Corp.](#) (TSX.V: NEE) (OTC Nasdaq Intl.: NHVCF) (the "Company" or "Northern Vertex") is pleased to announce its First Gold Pour at the Moss Mine in NW Arizona, USA, a commitment of up to US\$100 Million for Acquisition and Development from its partner Sprott Private Resource Lending LP ("Sprott Lending") and a CAD\$2 Million Non-Brokered Exploration Funding.

Northern Vertex President and CEO, Kenneth Berry stated, "The first gold pour at the Moss Mine is an exciting milestone for all stakeholders. The transition to US Gold Producer is the culmination of six years of development, millions in economic activity and a dedication to safety with more than 1,967 days without a lost time accident. Furthermore, the commitment of up to US\$100 Million by our partner Sprott for acquisitions and development positions Northern Vertex to aggressively pursue our goals for 2018 (see news release dated January 3, 2018)."

Narinder Nagra, Managing Partner of Sprott, commented, "As one of the largest investors dedicated to the natural resource sector, Sprott is excited to continue its partnership with Northern Vertex on future acquisitions and developments. Our partnership with the Northern Vertex team is consistent with our strategy of providing innovative and flexible capital to maximize the value of exceptional projects."

### Acquisition and Development Funding

In addition to the Moss Mine US\$20M Senior Secured Credit Facility (see news releases dated November 7, 2016 and December 31, 2017), Sprott Lending has agreed to provide access for up to US\$100 million in financing for future development projects and acquisitions (the "Development and Acquisition Facility"). The agreement provides that in the event of: (i) a proposed acquisition of a new project or entity; or (ii) the expansion of any existing project, the parties will enter into good faith negotiations regarding the terms of financing of up to US\$100 million. The Development and Acquisition Facility is subject to, among other items, documentation and approval by Sprott's investment committee.

### Exploration Funding

The Company also announces a Non-Brokered Private Placement (the "Private Placement") of up to approximately 3,846,153 million units (each "Unit") at a purchase price of \$0.52 per Unit, for aggregate gross proceeds to the Company of up to CAD\$2,000,000. The Company has received unsolicited orders for the full commitment of this Private Placement.

Each Unit consists of one common share ("Common Share") of the Company and one-half transferable share purchase warrant ("Warrant"). Each whole Warrant will entitle the holder to acquire one Common Share of the Company at an exercise price of \$0.68 for a period of 24 months from the closing date of the Private Placement. A cash finders' fees within TSX Venture Exchange policy guidelines may be paid in connection with the Private Placement.

The Company intends to use the net proceeds of the Private Placement to conduct an exploration program in the Oatman District and for general working capital purposes.

All securities to be issued pursuant to the Private Placement will be subject to a four month hold period from the closing date under applicable securities laws in Canada and among other things, receipt by the Company of all necessary regulatory approvals, including the TSX Venture Exchange.

The securities being offered under the Private Placement have not been, nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

#### About Northern Vertex

[Northern Vertex Mining Corp.](#) is an exploration and mining company focused on the reactivation of its 100% owned Moss Mine Gold/Silver Project located in NW Arizona, USA. The Company's management comprises an experienced management team with a strong background in all aspects of acquisition, exploration, development, operations and financing of mining projects worldwide. The Company is focused on working effectively and respectfully with its stakeholders in the vicinity of the historical Moss Mine and enhancing the capacity of the local communities in the area.

Click the following link to view: <https://northernvertex.com/projects/photo-gallery/>

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Cautionary Note Regarding Forward-Looking Statements:

This news release contains statements about our future business and planned activities. These are "forward-looking" because we have used what we know and expect today to make a statement about the future. Forward-looking statements including but are not limited to comments regarding the timing and content of upcoming work and analyses. Forward-looking statements usually include words such as scheduled, may, intend, plan, expect, anticipate, believe or other similar words. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. We believe the expectations reflected in these forward-looking statements are reasonable. However, actual events and results could be substantially different because of the risks and uncertainties associated with our business or events that happen after the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date made. More particularly, this release contains statements concerning the anticipated Private Placement and the potential unsolicited orders. Accordingly, there is a risk that the Private Placement will not be completely sold or the unsolicited orders will not fulfill their intended subscription to the Private Placement, or the Private Placement will be completed within the anticipated time or at all. To the best of management's knowledge, Northern Vertex is the next publicly traded company to initiate gold and silver production scheduled for Q1 2018 in the USA. As a general policy, we do not update forward-looking statements except as required by securities laws and regulations. US investors should visit [www.northernvertex.com](http://www.northernvertex.com) or contact Investor Relations at 604-601-3656 or 1-855-922-8798. ~~Our use of forward-looking statements may differ significantly from US terminology~~

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