Plata Latina Minerals Corporation: Announces Debt Restructuring

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Vancouver, March 13, 2018 - Plata Latina Minerals Corporation (TSXV: PLA) ("Plata Latina" or the "Company") advises that it has entered into a debt settlement agreement (the "Agreement") with Mr. Gilmour Clausen, the Chairman and major shareholder of the Company. Pursuant to the Agreement, the Company agreed to issue 6,976,845 common shares to Mr. Clausen, representing approximately 10.35% of the current issued and outstanding common shares of the Company, at a deemed price of $0.045 per share based on the 15-day volume weighted average price. Post to the debt conversion, Mr. Clausen's holdings of the Company's common shares will be approximately 27.10%. The debt relates to a promissory note of CAD $250,000 entered on May 5, 2015, bearing interest at 10% per annum.

The intended debt conversion to shares will be brought before the shareholders at the Company's annual and special meeting on May 8, 2018. The transaction is subject to both the shareholders and TSX Venture Exchange approvals.

About Plata Latina Minerals

Plata Latina Minerals is a Canadian exploration company with a portfolio of four silver-gold properties situated in the prolific Mexican Silver Belt focused on discovering new silver-gold vein districts. Plata Latina's expertise in the ore horizon concept and extensive experience in Mexico provides a competitive edge for discovery of new districts between old historic deposits. Its highly experienced management team and board are focused on developing its portfolio of high-potential targets and exploring additional value-creation opportunities. The Company trades on the TSX Venture Exchange under "PLA".

For more information on Plata Latina, please contact:

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts including statements about the Company's latest exploration program. Such forward-looking statements are subject to known and unknown risks, uncertainties and assumptions that could cause actual results to vary materially from target results or events predicted in these forward-looking statements. As a result, investors are cautioned not to place undue reliance on these forward-looking statements.

The forward-looking statements contained in this news release are made as of the date of this release. Except as required by applicable law, Plata Latina disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking information reflects the current expectations or belief of the Company based on information currently available and such information is subject to a number of assumptions, risks and uncertainties, including risks related to exploration, uncertainties related to financings, the uncertainties of interpreting exploration results and other risks associated being a mineral exploration company.

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