K92 Mining Announces Stock Options Grant

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VANCOUVER, British Columbia, April 30, 2018 (GLOBE NEWSWIRE) -- K92 Mining Inc. (“K92” or “the Company”) (TSXV:KNT) (OTCQB:KNTNF) announces the grant of 2,230,000 stock options to directors, officers, employees and consultants of the Company, pursuant to the terms of the Company’s Stock Option Plan. The options are exercisable at $0.85 per share, expire on April 30, 2023, and vest in quarterly increments over 12 months from the date of grant.

About K92 Mining Inc.

K92 Mining achieved Commercial Production from the Kainantu Gold Mine located in the Eastern Highlands of Papua New Guinea in January 2018. Production is focused on the high grade Kora Deposit. The Company has an extensive underground drilling and exploration program aimed at significantly expanding the known Kora resource, while also evaluating the expansion of the capacity of the Kainantu Mine to double the current production levels. Regionally, K92 has exploration leases covering over 400 square kilometres surrounding the mine and is actively exploring for extensions of known deposits and high-grade vein systems in the immediate vicinity of the Mining Lease. In addition, the Company has an extensive exploration program aimed at systematically evaluating the numerous identified porphyry copper gold targets in its leases as well as identifying new ones.

ON BEHALF OF K92 MINING INC.

John Lewins
Chief Executive Officer and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release may include certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information, including statements regarding the realization of the preliminary economic analysis for the Company’s Kainantu Gold Mine and exploration projects, expected continued commercial production at the the Kainantu Gold Mine, expectations of future cash flows, the proposed plant expansion, potential expansion of resources and the generation of further drilling results which may or may not occur. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the market price of the Company’s securities, metal prices, exchange rates, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, claims and limitations on insurance coverage and other risks of the mining industry, changes in national and local government regulation of mining operations, and regulations and other matters.. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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