

Bruin Point Helium Corp. Announces Proposed Name Change

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VANCOUVER, May 1, 2018 - [Bruin Point Helium Corp.](#) (the "Company" or "Bruin Point") (TSX Venture: BPX) proposes to change its name to "American Helium Inc." The name change was approved by the board of directors, in accordance with the articles of the Company, and is subject to the approval of the TSX Venture Exchange.

David Sidoo, Chairman says: "Due to the nature of our exploration and development work, we have decided to change the Company name to American Helium Inc.; branding we felt was more indicative of our focus on the North American Helium market.

North America is the leading global consumer of Helium; however, it is also facing supply constraints, directly resulting from a variety of circumstances both domestic and international. We aim to position ourselves as a major producer of Helium in North America and our new name reflects this."

For more information about Bruin Point, please visit <http://www.bruinpoint.com/>.

About Bruin Point Helium

Bruin Point Helium Corp., headquartered in British Columbia, Canada, is exploring for helium on its acreage, covering 17,767 acres (100% Working Interest (WI) and 87.5% Net Revenue Interest (NRI) in all 12 leases) in southeast Carbon County, Utah, with planned exploration well(s) due in 2018. Holding potentially significant helium resources, Bruin Point Helium is poised to capture the opportunity offered by rising helium prices due to growing demand for helium globally being driven by new technology-based applications. Bruin Point Helium Corp. is listed on the TSX Venture Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "is expected", "intends", or "has the potential to". Forward-looking statements contained in this press release may include statements regarding the future operating or financial performance of Bruin Point that involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. The forward-looking statements included in this press release are made as of the date of this press release and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Prospective Resources are defined as "those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects. Prospective resources have both an associated chance of discovery and a chance of development. Prospective Resources are further subdivided in accordance with the level of certainty associated with recoverable estimates assuming their discovery and development and may be sub-classified based on project maturity."¹ There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resources. The Low Estimate represents the P90 values from the probabilistic analysis (in other words, the value is greater than or equal to the P90 value 90% of the time), while the Best Estimate represents the P50 and the High Estimate represents the P10.

SOURCE Bruin Point Helium Corp

For further information:

Bruin Point Helium Corp.
Tel: 604.685.9316
Email: info@bruinpoint.com

Nick DeMare, Director
Email: ndemare@chasemgt.com

Curtis White
Email: cgswhite11@gmail.com

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