

Canadian Platinum Corp. Private Placement Announced

10.05.2018 | [The Newswire](#)

Saskatoon, May 10, 2018 - [Canadian Platinum Corp.](#) ("CPC" or the "Company"-TSXV:CPC) announces that it intends to raise up to \$1,425,000 through a non-brokered private placement. The private placement will consist of up to 45,000,000 non-flow-through ("NFT") units at a price of \$0.025 per unit. Each NFT unit consists of one NFT common share of the Company and one share purchase warrant. Each share purchase warrant entitles the holder thereof to acquire one NFT common share of the Company at a price of \$0.05 cents for a period of 24 months following closing of the private placement. The private placement will also consist of up to 10,000,000 flow-through ("FT") units at a price of \$0.03 per unit. Each FT unit consists of one FT common share of the Company and one share purchase warrant. Each share purchase warrant entitles the holder thereof to acquire one NFT common share of the Company at a price of \$0.05 cents for a period of 24 months following closing of the private placement. The NFT and FT common shares are subject to a four-month hold period following the closing date.

Approximately 75% of the proceeds of the NFT private placement will be used to advance the Company's exploration projects in Nevada, USA and 30% used for general working capital. 100% of the proceeds of the FT private placement will be used to advance Company projects in Saskatchewan, Canada.

In connection with certain subscriptions under the private placement, the company may pay a cash commission pursuant to, and in accordance with, applicable securities laws and TSX Venture Exchange policy (the "Exchange").

The pricing of the private placement is in reliance on the temporary relief measures established by the Exchange, and therefore the private placement and pricing of the private placement require approval of the Exchange having regard to the temporary relief criteria set out in the Exchange's bulletin of April 7, 2014, in relation to the extension and modification of temporary relief from certain pricing requirements.

About Canadian Platinum Corp.

[Canadian Platinum Corp.](#) is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. CPC is focused on the acquisition and development of a diversified portfolio of resource properties including precious metals, base metals, platinum group elements and strategic metals including cobalt.

CANADIAN PLATINUM TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "CPC".

For more information, including news releases and technical reports providing more detail on the contents of this news release, please visit our website at www.canplats.ca.

For further information:

Canadian Platinum Corp.

Gary Billingsley, President

Phone: 306-242-7363

Facsimile: 306-992-0729

To receive information by e-mail, visit www.canplats.ca and click "Contact".

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements included in this press release are made as of the date of this release and except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release may contain statements within the meaning of safe harbour provisions as defined under United States Securities Laws and Regulations. The above statements are based on the current expectations and beliefs of the management of Canadian Platinum and are subject to a number of risks and uncertainties that may cause the actual results to differ materially from those described above.

NOT FOR DISSEMINATION TO U.S. WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Copyright (c) 2018 TheNewswire - All rights reserved.

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/375565--Canadian-Platinum-Corp.-Private-Placement-Announced.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).