

Black Tusk Resources Verifies High Grade Gold on the Goldsmith Property

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Vancouver, May 16 2018 - [Black Tusk Resources Inc.](#) ("Black Tusk" or the "Company") (C:TUSK) is very pleased to announce results from rock sampling on its Goldsmith Property. The rock sampling was undertaken earlier this year to verify the existence of high grade gold values reported in previous work. Results include a grab sample from old mine workings that returned 29.89 grams per tonne gold, and a grab sample from an old trench that returned 27.5 grams per tonne gold. Results also include 13.34 grams per tonne gold from a 30 centimeter wide quartz vein, and 12.53 grams per tonne gold from a 1.5 metre chip sample taken across a group of narrow quartz veins.

The Goldsmith Property contains a group of historic mine workings, pits, and trenches along a greater than 2 kilometer strike length. These historic workings are located within areas where numerous quartz veins occur. The veins average 50 centimeters in width, although in several instances veins of 1 to 2 metres or more have been observed. Previous sampling of the historic workings by past operators has reported the presence of widespread, high grade gold mineralization (see Technical Report on the Goldsmith Property, Linda Dandy, March 20, 2017).

The recent Black Tusk sampling tested a number of these zones with 19 rock samples taken along a 1.7 kilometer traverse across the property. Results of sampling are tabled below. All samples were sent to Bureau Veritas Mineral Laboratory in Vancouver, BC, where they underwent the lab's AQ270 34 element aqua regia ICP-ES/MS process. The samples were further analyzed for gold by the lab's FS652 50 gram metallic screen fire assay process.

Sample UTM E UTM N Brief Description

MG1 490180 5583771 chip sample across rusty shear

MG2 490185 5583769 2.5m chip sample across rusty shear

MG3 490155 5583778 Grab sample of quartz vein with pyrite from waste dump

GP1 490801 5584172 Grab of poorly exposed crossing quartz veins

17GS01 490682 5583078 Grab from 30cm wide quartz breccia in argillite, arsenopyrite

17GS02 490680 5583076 grab from rusty contact between vein and phyllite

17GS03 490680 5583114 Chip sample 1.5m across quartz veins of 1 to 10 cm each hosted in phyllite

17GS04 490664 5583150 grab of quartz vein from old mine workings

17GS05 490669 5583159 grab of quartz vein from old trenching, pyrrhotite

17GS06 490738 5583177 grab of quartz from vein across 3.5m minor pyrite

17GS07 490940 5583001 Grab from black quartz vein up to 65 cm wide, massive pyrrhotite.

OPR01 490314 5583730 Composite sample of selections from across 4 metres of quartz carbonate veining of 5 to 30

OPR02 490358 5583723 grab quartz-carbonate vein, rusty, old caved working

OPR03

490359

5583709

grab quartz with arsenopyrite and pyrite from caved workings

17BU01 491265 5582784 grab of quartz chips from shaft dump

17BU02 491413 5582812 rusty quartz with minor galena, grab from dump above tunnel

17BU03 491510 5582757 Old mine portal exposing 10cm quartz vein with minor pyrite and chromium mica

17BU04 491512 5582752 Chromium mica with minor quartz from portal area

17CK01 491160 5582867 random chips from quartz veining on Crown King shaft dump

Samples taken were either chip sample or grab sample taken from mineralized quartz veins or other structures. High gold values were found to commonly be associated with elevated arsenic, lead, bismuth, silver, and other elements.

In 2018 the company plans to complete compilation of available geochemical and geophysical data, and undertake surface mapping and sampling. The company also plans to complete light detection and ranging (Lidar) surveying for obtaining detailed topographic control on the property.

"We are very pleased with the results from this verification sampling, and are eager to begin the 2018 exploration season on the Goldsmith Property" said Richard Penn, CEO of the Company.

About Black Tusk Resources Inc.

Black Tusk is engaged in the acquisition and exploration of its mineral property located in British Columbia, Canada. Pursuant to the Goldsmith option agreement, the company currently has an option to acquire a 100-per-cent undivided interest in the Goldsmith property situated in the Kootenays, approximately 65 kilometres north of the city of Kaslo, BC.

Linda Dandy, P.Geo, a "Qualified Person", authored the Company's Technical Report on the Goldsmith Property. Perry Grunenberg, P.Geo, a "Qualified Person" as that term is defined under NI 43-101, has reviewed and approved the technical information contained in this news release.

On behalf of the Board of Directors Richard Penn, CEO

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Figure 1 - Black Tusk Verification Rock Sample Location Map

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