Brazil Minerals, Inc. Strikes Gold in the Paracatu Project

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PASADENA, May 16, 2018 - Brazil Minerals Inc. (OTC:BMIX) (the "Company" or "Brazil Minerals") announced today that its subsidiary, Jupiter Gold Corporation (“Jupiter Gold”), is advancing the initial drilling campaign of its Paracatu Project and already struck gold in multiple holes drilled. Gold particles were obtained and confirmed in pan concentrates in samples taken. The target is an alluvial plain along the Rico Creek, which drains the giant Paracatu gold deposit known as “Morro do Ouro” (Gold Hill), an ore body of 16 million ounces owned by Kinross Gold Corp.. This planned campaign entails drilling a total of six holes spaced 100 meters apart, with samples being collected at one-meter intervals of depth, to be processed for quantitative geochemical analysis at a premier analytical laboratory.

Marc Fogassa, CEO of the Company, commented, “We’re extremely pleased by these early results. Our multifactorial analysis had predicted a high probability for gold in this mineral right, and now drilling has confirmed it. It bodes well for the methodology of our group with respect to adding high potential claims to our asset base.”

The senior geologist on the Paracatu Project is Rodrigo Britto Mello, who has been with Jupiter Gold since October 2016. Mr. Mello has worked for some of the largest gold companies in the world such as Goldcorp, AngloGold, and AngloAmerican. He has written 19 geological reports, mostly on gold formations in Brazil. In a filing with the SEC, Goldcorp Inc., a large multinational global mining company, referred to Mr. Mello as “the qualified person responsible for the Mineral Reserve and Resource estimates for the Amapari mine” (note: Amapari is a large gold mine project in Brazil).

Photographs of the Paracatu Project drilling campaign and material retrieved follow:
http://resource.globenewswire.com/Resource/Download/9bd380d2-7340-4344-b241-64050fcc35c4
http://resource.globenewswire.com/Resource/Download/5e259280-359f-4f4f-8980-5b0147b2a18d

BMIX Mineral Bank:

Gold: 119,989 acres
Diamond (kimberlites): 92,961 acres
Diamond (alluvial): 27,612 acres
Cobalt/Copper/Nickel: 5,011 acres
Iron/Titanium/Vanadium: 4,938 acres
Lithium: 288 acres
Manganese: 4,970 acres
Aquamarine/Beryl/Tourmaline: 288 acres
Sand (construction industry): 4,995 acres

About Brazil Minerals, Inc.

Brazil Minerals, Inc., along with its subsidiaries, has a business model focused on: 1) mining specific areas for gold and diamonds, and 2) generating projects from its portfolio of high quality mineral rights for transactions leading to royalties and/or equity positions. Our first equity holdings from such strategy is a 55.4% ownership in Jupiter Gold Corporation. More information on Brazil Minerals is at www.brazil-minerals.com. Follow us on Twitter: @BMIXstock.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, *margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, Brazil Minerals Inc.’s ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. We advise U.S. investors that the claims listed in the BMIX Mineral Bank are exploratory in nature, and as of now do not have “reserves” as such term is defined in the Securities and Exchange Commission’s Industry Guide 7.*

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