

Westhaven Completes Drilling on Its Shovelnose Gold Property

16.05.2018 | [GlobeNewswire](#)

VANCOUVER, British Columbia, May 16, 2018 (GLOBE NEWSWIRE) -- [Westhaven Ventures Inc.](#) (TSX-V:WHN) is pleased to report that its spring drilling campaign has been completed on its 15,542 hectare Shovelnose gold property, located within the prospective Spences Bridge Gold Belt (SBGB), approximately 30 kilometres south of Merritt, British Columbia.

Plan Map of Drilling

Westhaven completed 2,639 metres of diamond drilling in 7 holes. All pending assays from holes SN18-04 to SN18-07 will be reported when received in approximately 3-4 weeks. Westhaven's management and insiders have opted not to receive any further assays until all the remaining drill core samples have been processed.

2018 Spring Drill Campaign

Exploratory drill holes SN18-01 and SN18-02 were drilled 200 metres and 400 metres south of known mineralization but failed to intersect the zone. They tested a large linear magnetic low anomaly to the southwest of drill hole SN17-06, which encountered 85 metres (m) of 0.52 grams per ton (g/t) gold (Au). Drill hole SN18-03, which was reported in a news release dated May 7, 2018, intersected 17.7m of 3.9 g/t Au, including 2.9m of 9.7 g/t Au. This hole was an overcut to SN17-06, and management now believes that horizon will be targeted moving forward.

Drill hole SN18-04 was drilled as an undercut to SN17-06. It confirmed down dip continuity of two zones of mineralized quartz veins encountered in SN17-06 and SN18-03. Drill hole SN18-05 was drilled an undercut to SN17-07. This hole encountered a quartz veinlet zone in potassic altered tuff that may correlate with a mineralized intercept in SN17-07 (4m of 3.2 g/t Au).

Drill hole SN18-06 was drilled as a 100m step out northeast of SN17-07. This hole encountered commonly sulphidic centimetre-scale quartz veins and dark chalcedony healed breccia veins up to a metre wide, confirming continuity to the northeast. The South Zone remains open to the northeast. Drill hole SN18-07 was drilled between holes SN17-06 and SN17-07 but at a steeper angle to test for continuity and down-dip extent of the targeted vein zone. This hole encountered metre-scale quartz veins and quartz breccia veins, similar to that encountered in holes SN17-06 and SN18-03, confirming continuity of the vein zone along strike. Please see below for a plan map of the 2018 spring drilling campaign.

Warrant Exercise

Westhaven has received proceeds of \$104,827 related to the exercise of warrants. The warrants were exercisable at \$0.08 and \$0.16. As of the date of this news release, the Company now has 65,720,308 common shares issued and outstanding.

Shovelnose Gold Property Overview

There is evidence of a significant mineralized alteration system within the property where float samples grading 119 g/t Au (Gold) and 273 g/t Ag (Silver), veins exposed by trenching grading 66 g/t Au, and wide low grade alteration zones typical of epithermal gold deposits have been discovered. Recent drilling

intersected 17.7 metres of 3.9 g/t Au and 2.9 metres of 9.7 g/t Au. For further information on the Shovelnose Gold Property, please visit: <http://westhavenventures.com/projects/shovelnose-gold/details/>

The Spences Bridge Gold Belt (SBGB)

Westhaven owns a 100%-interest in over 35,000 hectares within the prospective SBGB, which is situated within a geological setting similar to those which host other significant epithermal gold-silver systems. It is close to existing transportation and infrastructure allowing for cost-effective exploration. The SBGB is a 110-kilometre northwest-trending belt of intermediate to felsic volcanic rocks dominated by the Cretaceous Spences Bridge Group. Westhaven has been working on the SBGB since 2011 and believes these relatively underexplored volcanic rocks are highly prospective for epithermal style gold mineralization.

On behalf of the Board of Directors
WESTHAVEN VENTURES INC.

"Gareth Thomas"

Gareth Thomas, Director

About Westhaven Ventures Inc.

Westhaven Ventures Inc. is a Canadian based exploration company focused on the acquisition and exploration of prospective resource properties. Westhaven is focused on advancing its Shovelnose, Prospect Valley, Skoonka and Skoonka North gold projects in British Columbia. Westhaven trades on the TSX Venture Exchange under the ticker symbol WHN. For further information, please call 604-681-5558 or visit Westhaven's website at www.westhavenventures.com

Qualified Person Statement

Peter Fischl, P.Geo., who is a Qualified Person within the context of National Instrument 43-101 has read and takes responsibility for this release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

A photo accompanying this announcement is available at
<http://resource.globenewswire.com/Resource/Download/b8300786-57ac-4baa-b2be-1a8d3d9b83f1>

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/376294--Westhaven-Completes-Drilling-on-Its-Shovelnose-Gold-Property.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).