

Power Ore Inc. set to Close on Mann Mine Cobalt Asset and MacMurphy Property

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TORONTO, May 30, 2018 /CNW/ - [Power Ore Inc.](#) ("Power Ore" or the "Company") (TSX.V: PORE) is pleased to announce it is set to acquire a 100% interest in the Mann Mine and the MacMurphy properties from [Orefinders Resources Inc.](#)

Pursuant to this the Company has made its final application to the TSX Venture Exchange for listing of the Power Ore's under the symbol 'PORE'. The Company has been advised that it expects to have its shares available for sale and trading on the TSX Venture Exchange on or about Monday June 4th, 2018. This date is subject to change and final Exchange approval.

Power Ore is a brand new company, which at closing will have \$1 million in cash, 29,973,333 common shares and 100% ownership of two advanced stage assets - the cobalt and silver Mann Mine and the MacMurphy nickel property.

"The initial value proposition for the company is that our flagship asset, the Mann Mine in the Cobalt-Gowganda district of Ontario, holds up extremely well relative to our comparable companies' assets in the region. In fact, the Mann can be considered one of the most advanced stage assets in the district and one of the few that has actual and recent diamond drilling that demonstrates high grade mineralization for both cobalt and silver," said Stephen Stewart, Power Ore's CEO. He continues, "We are starting with a strong asset base, cash in the bank and a low share count which is tightly held by a group of very strategic shareholders. Additionally, we will have a very active strategy whereby the market can expect to see Power Ore execute a series of acquisitions that will make us a very relevant player in the battery metals space in Canada."

About Power Ore Inc.

Power Ore is positioning itself to be the owner of a diversified portfolio of battery metal assets in Canada, and is focused on the following things:

1. Assets whose metals are used in the manufacture of Batteries for Electrical Vehicles specifically, Cobalt and Nickel
2. Advanced stage assets in Canada where discoveries have been made, mineralization is well understood and infrastructure is in place.

Power Ore's first flagship asset is the Mann Silver-Cobalt Mine in the Cobalt – Gowganda district of Ontario.

High grade cobalt & silver intersections at Mann Mine property

Hole Number From (metres) To (metres) Interval (metres) Cobalt Grade (%)

MN11-01	111.5	117.3	5.8	0.34%
including	112.9	114.3	1.4	1.12%
MN11-03	11.0	11.4	0.4	0.20%

Hole Number From (metres) To (metres) Interval (metres) Silver Grade (g/t)

MN11-01	29.0	58.3	29.3	131
including	37.0	38.0	1.0	2,320
including	52.2	52.7	0.5	1,210
MN11-02	27.8	34.3	6.5	18
and	95.0	144.5	49.5	14
including	47.8	48.4	0.6	141
MN11-03	21.3	50.0	28.7	181
including	35.9	41.0	5.1	979
including	39.8	40.5	0.7	5,130
MN12-06	16.6	38.3	21.7	59
including	23.3	24.7	1.4	695

Note: Refer to Power Ore's NI43-101 Technical Report on the Mann Property dated 17 of April, 2018 available on Sedar and on Power Ore's website.

For reference these holes are located as follows:

HoleID	Datum	UTMEast	UTMNorth	Elevation	Length	Dip	Azimuth
MN11-01	NAD83ZN17	513,824.9	5274074.1	395.0	227.00	-45	185
MN11-02	NAD83ZN17	513832.5	5274077.1	395.0	194.00	-45	174
MN11-03	NAD83ZN17	513832.5	5274077.1	395.0	209.00	-45	179
MN12-06	NAD83ZN17	513879.0	5273953.3	386.2	122.0	-45	270

The mineralization on the property occurs as sub-vertical veins and the true width of the intervals is

approximately 75% of the quoted values.

QP Statement

The technical information contained in this news release has been reviewed and approved by Charles Beaudry, P.Geo, Director and Vice President Exploration for [Power Ore Inc.](#), who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

For information and updates on Power Ore, please visit: www.powerore.com

And please follow us on Twitter @PowerOre

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