

Gungnir Receives Second \$1,000,000 Advance Royalty Payment

30.05.2018 | [FSCwire](#)

Vancouver, British Columbia (FSCwire) - [Gungnir Resources Inc.](#) (GUG: TSX-V, ASWRF: OTCBB) is pleased to announce that it has received the second of five, \$1,000,000 annual advance royalty payments. The first annual payment of \$1,000,000 was received May 1, 2017. The next (third) \$1,000,000 payment is due on or before April 30, 2019.

Drilling in Sweden on the Company's Knaften property is expected to commence on June 4, 2018. Initial drill-testing will focus on areas in the south-half of the property including near-surface gold mineralization at the Knaften 300 Gold Zone. For target areas, please refer to the Company's Corporate presentation on Gungnir's website: www.gungnirresources.com.

About Gungnir Resources

[Gungnir Resources Inc.](#) is a Canadian-based TSX-V listed mineral exploration company (GUG: TSX-V) with gold and base metal permits in northern Sweden within a region hosting 12 million ounces of gold delineated in existing and mined resources plus several past-producing and producing base metal mines. The Company's key gold project, Knaften, is situated at the southern extension of the Gold Line, which hosts a number of gold deposits including Faboliden and Svartliden (Dragon Mining), and Barsele (Agnico Eagle and Barsele Minerals). The Company holds a royalty stream from the sale of the Kenville Gold Project in BC with \$3,000,000 still due in three further annual advance cash payments of \$1,000,000 each. Further information about the Company and its properties may be found at www.gungnirresources.com or at www.sedar.com.

On behalf of the Board,

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To view the original release, please click [here](#)

Source: [Gungnir Resources Inc.](#) (TSX Venture:GUG, OTC Pink:ASWRF, FWB:AMO1)

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