

Gespeg Closes First Tranche of Non-Brokered Private Placement

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SASKATOON, Saskatchewan, May 31, 2018 (GLOBE NEWSWIRE) -- GESPEG COPPER RESOURCES INC. (TSX-V:GCR) (the "Company" or "Gespeg") announces that it has completed the first tranche of its private placement (the "Offering") and has raised gross proceeds of \$204,750. The first tranche closing consisted of 6,825,000 units (the "Units") at a price of \$0.03 per Unit. Each Unit consists of one common share in the capital of the Company (a "Share") and one share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one Share at a price of \$0.06 exercisable until May 31, 2020. A finder's fee will be paid to Raymond James Ltd. for the amount of \$4,800.00 and 160,000 broker warrants issued at a price of 0.06 exercisable until May 31, 2020. The Company anticipates a second closing in June 2018.

All securities issued in connection with this first tranche closing have a hold period expiring on October 1, 2018.

The proceeds of this first tranche will be to advance the Company's portfolio of mineral exploration properties. Up to \$50,000 will be used to pay salaries and certain debts not-related to management.

About Gespeg Copper Resources Inc.: Gespeg is an exploration company with a focus in grossly underexplored regions "Gaspé and Montauban, Québec". With a dedicated management team, the Company's goal is to create shareholder wealth through the discovery of new deposits.

GESPEG COPPER RESOURCES INC.

(signed) "Sylvain Laberge"

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FORWARD LOOKING INFORMATION

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