

Rathdowney Announces \$230,500 Loan

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VANCOUVER, June 27, 2018 /CNW/ - [Rathdowney Resources Ltd.](#) ("Rathdowney" or the "Company") (TSX?V: RTH) announces that it has secured two loans for aggregate proceeds of \$230,500 (the "Loan").

The Company has settled an agreement with Orfo Properties Ltd. ("Orfo"), an arm's length third party, with respect to a \$100,000 loan (the "Orfo Loan"). The Orfo Loan is unsecured, will bear interest at a rate of 15% per annum and is repayable immediately on the earlier of: (a) the date of completion by the Company of one or more equity financings raising aggregate gross proceeds in the minimum amount of \$1,000,000; (b) the two year anniversary of the advance of the principal amount of the Loan; or (c) immediately on demand if there occurs an Event of a Default which remains uncured.

In connection with the Orfo Loan, Rathdowney will issue to Orfo a loan bonus in the form of 833,333 warrants (the "Bonus Warrants"), each entitling the holder to acquire one common share of Rathdowney for two years at a price of \$0.12 per share. The Bonus Warrants will be subject to a four month hold period commencing from the date of issuance thereof. The Orfo Loan and Bonus Warrants are subject to acceptance by the TSX Venture Exchange.

In addition to the Orfo Loan, the Company has settled an agreement with David Copeland, a non-arm's length director and officer of the Company, with respect to a \$130,500 loan (the "Copeland Loan") on the same terms as the Orfo Loan, except that no bonus warrants or other bonus compensation is payable to Mr. Copeland under the terms of the Copeland Loan.

The Loan will be used for working capital for Rathdowney.

About Rathdowney and Project Olza

[Rathdowney Resources Ltd.](#) is focused on advancing Project Olza through permitting and into production. Project Olza is located in the Upper Silesian Mining District of southwestern Poland, a world-class region in size of Mississippi Valley-type deposits with well-developed mining infrastructure. Easily accessible by paved roads, the Olza project site is a one-hour drive from Krakow, a major city with full services, including an international airport. The deposits at Olza are 25 km from the ZGH zinc smelter at Boleslaw. A railway line runs through the Olza project-area, linking it to the ZGHB smelter and to ports on the Baltic Sea, with access to smelters in the rest of Europe.

Rathdowney is committed to responsible mineral exploration and development as presented through our local Project Olza community team, which provide updates on activities and potential opportunities to local communities, and governments at all levels.

On behalf of the Board of Directors
David Copeland
Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments

may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: the Olza project will obtain all required environmental and other permits and all land use and other licenses, studies and development of the Olza project will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, potential environmental issues and liabilities associated with exploration, development and mining activities, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

SOURCE [Rathdowney Resources Ltd.](#)

Contact

For further details on Rathdowney and Project Olza, please visit our website at www.rathdowneyresources.com or contact Roger Blair, Vice President Investor Relations at 604-684-6365 or toll free (NA) at 1-800-667-2114.

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