AIS Resources Ltd. Announces Successful UGAMP Meeting

13.07.2018 | The Newswire

Vancouver, July 13, 2018 - A.I.S. Resources Ltd. (TSX-V: AIS, OTCQB: AISSF) (the "Company" or "AIS") is pleased to advise shareholders that the UGAMP meeting of the Provincial Mining Environmental Management Unit was convened on July 5, 2018 to review the Company's exploration plans for the Guayatayoc project.

The meeting went very well with no objections to AIS's exploration activities being raised. A 30-day consultation period is now in effect, during which time further information may be requested by the three communities affected. One of the communities Quebralena, has already signed an assembly document regarding AIS's planned exploration work program.

Marc Morin CEO stated. "The Secretary for the Department of Mines along with his officers were very supportive of our project. He asked AIS to follow up with his department in the next 10 days to get an update on the status of the issue of the drilling permit."

AIS has a drilling company on standby in anticipation of receipt of its drilling permit. The Company intends to complete its seismic analysis, drill six holes to a depth of 350 meters each to test targets at its Guayatayoc concessions. Initially roads will be constructed, then drill pads and four 10,000 litre water tanks.

About Guayatayoc Property

AIS has an option over 5,225 ha in the Guayatayoc Salar which hosts favourable geology for lithium and was previously mined for boron, which is closely associated with lithium deposition. The salar is adjacent to the Salinas Grades salar and is situated 46km from the main sealed highway. The Company's January 2017 sampling program sampled two trenches where values of 920 ppm and 270 ppm of Li with Mg to Li Ratios of 1:1 (Refer to February 1, 2017 News Release) were discovered. Thirty five pits were also sampled with encouraging results (refer to February 22, 2017 News Release). Magnesium to lithium ratios were less than 4 to 1, which is excellent for low cost processing. The Company has produced 22 kilograms of samples to date. The AIS team met with Dr. R L Steinmetz PhD and representatives from the National Scientific and Technical Research Council (CONICET) who was able to provide valuable seismic, stratigraphy and other geological evidence to support the Company's exploration program. Dr. Steinmetz published her PhD thesis on the Guayatayoc basin in 2013 (Refer to the Company's 43-101 report for details). AIS may purchase 100% of the Guayatayoc Property by paying $4.5million USD by October 11, 2018.

Representatives of the following groups attended the UGAMP meeting:

Secretaria de Gestion Ambiental.	Secretary of Env
Secretaria de Derechos Humanos.	Secretary of Hur
Secretaria de Salud Publica.	Secretary of Pub
Direccion Provincial de Politicas Ambientales y Recursos Naturales.	Provincial Direct
Direccion de Control Agropecuario.	Directorate of Ag
Direccion de Industria y Comercio.	Directorate of In
Direccion de Recursos Hidricos.	Directorate of W

Universidad Nacional de Jujuy (UNJU)	National Univers
Centro de Geologos.	Geologists Cent
Asociacion Obrera Minera Argentina (AOMA).	Argentina Mining
Empresarios Mineros (Camara Minera).	Mining Business
Comunidades Indigenas de la zona Proyecto Minero (Quebralena, San Miguel de Las Colorados and Rincondillas).	Indigenous Com Rincondillas).
Autoridades Municipales de la zona del Proyecto Minero.	Municipal Autho
Departamento de Control y Policia Minera quien tendra a su cargo la coordinacion de la UGAMP.	Department of C
Unidad de Gestion Quebrada de Humahuaca.	Quebrada de Hu

Qualified person

Phillip Thomas, BSc, Geol, MBusM, MAIG, MAIMVA, (CMV), a qualified person as defined under National Instrument 43-101 regulations, has reviewed the technical information that forms the basis of this news release, and has approved the disclosure herein. Mr. Thomas is not independent of the Company as he is an officer and shareholder.

About A.I.S. Resources

A.I.S. Resources Ltd. is a TSX-V listed investment issuer, was established in 1967 and is managed by experienced, highly qualified professionals, who have a long track record of success in lithium exploration, production and capital markets. Through their extensive business and scientific networks, they identify and develop early-stage projects worldwide, that have strong potential for growth with the objective of providing significant returns for shareholders. The Company's current activities are focused exclusively on the exploration and development of lithium brine projects in northern Argentina.

On Behalf of the Board of Directors,

A.I.S. Resources Ltd.

Marc Enright-Morin

Contact

A.I.S. Resources Ltd.

Marc Enright-Morin

President and CEO

T: 778-892-5455

E: memorin@aisresources.com

Website: www.aisresources.com

ADVISORY: This press release contains forward-looking statements. More particularly, this press release contains statements concerning the anticipated use of the proceeds of the Private Placement. Although the Corporation believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Corporation can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. The intended use of the proceeds of the Private Placement by the Corporation might change if the board of directors of the Corporation determines that it would be in the best interests of the Corporation to deploy the proceeds for some other purpose. The forward-looking statements contained in this press release are made as of the date hereof and the Corporation undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Copyright (c) 2018 TheNewswire - All rights reserved.

Dieser Artikel stammt von GoldSeiten.de
Die URL für diesen Artikel lautet:
https://www.goldseiten.de/artikel/382843--AIS-Resources-Ltd.-Announces-Successful-UGAMP-Meeting.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere AGB und Datenschutzrichtlinen.