

Millrock Announces Cancellation of Agreement on Lithium Brine Project, New Mexico, USA

15.09.2018 | [GlobeNewswire](#)

VANCOUVER, Sept. 14, 2018 - [Millrock Resources Inc.](#) (TSX-V: MRO, OTCQX: MLRKF) ("Millrock") announces that the purchase and sale agreement concerning the company's Lordsburg lithium project has been canceled. The transaction was described in the Company's prior press release dated June 21, 2018. The agreement with Nevada-registered Xinda International Corp (OTC: XNDA, "Xinda") required that Xinda make a cash payment to Millrock and maintain the claims in good standing. Xinda was unable to raise needed financing and the agreement was therefore canceled. Millrock has retained the claims.

The Lordsburg lithium brine project is located in southern New Mexico and consists of 54 federal mining claims covering 1,080 acres surrounded by a large Area of Interest ("AOI"), which measures in excess of 2,200 square miles. The objective of the exploration project is to discover large volumes of lithium-bearing brine from which lithium metal can be economically extracted. The project covers a large, closed, sedimentary basin that is of adequate catchment area for the accumulation and recharge of lithium-bearing brines. The basin is surrounded by young, lithium-bearing volcanic rocks from which lithium may have been leached over time and migrated to depositional sites within the basin as brine. The claims are situated over a central playa or salar, and cover the deepest portions of the sedimentary basin, where brine would be most likely to accumulate. As evidenced by local, active hot springs, there is a high regional heat flow to drive fluid movement. Structures, interpreted from geophysical surveys, provide fluid pathways and potentially form boundaries that create brine pool traps. The arid climate of southern New Mexico allows for brine formation, and geological age relationships demonstrate that sufficient accumulation time was available in this long-lived basin to develop sustainable brines. This is an early-stage conceptual target. No prior exploration is known to have occurred for lithium at this location.

Qualified Person

The scientific and technical information disclosed within this document has been prepared, reviewed and approved by Gregory A. Beischer, President, CEO and a director of Millrock Resources. Mr. Beischer is a Qualified Person as defined in NI 43-101.

About Millrock Resources Inc.

[Millrock Resources Inc.](#) is a premier project generator to the mining industry. Millrock identifies, packages and operates large-scale projects for joint venture, thereby exposing its shareholders to the benefits of mineral discovery without the usual financial risk taken on by most exploration companies. The company is active in Alaska, British Columbia, the southwest USA and Sonora State, Mexico. Funding for drilling at Millrock's exploration projects is primarily provided by its joint venture partners. Business partners of Millrock have included some of the leading names in the mining industry: Centerra Gold, First Quantum, Teck, Kinross, Vale, Inmet, Altius, and Riverside. Millrock is a major shareholder of junior explorers PolarX Mining Limited, [Sojourn Exploration Inc.](#), and Xinda International Corp.

ON BEHALF OF THE BOARD

"Gregory Beischer"

Gregory Beischer, President & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT:

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