

Zonte Metals discovers large coincident Induced Polarization target at Dunns Mountain and appoints John Hayes to the Advisory Board

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TSXV: ZON

HALIFAX, Oct. 11, 2018 - [Zonte Metals Inc.](#) (TSXV: ZON) ("Zonte" or the "Company") is pleased to provide an update on the recent Induced Polarization (IP) survey at the Cross Hills Iron Oxide Copper Gold (IOCG) Project.

Highlights:

- Discovery of a large IP anomaly coincident with surface copper mineralization and geophysical magnetic anomaly at Dunns Mountain.
- IP anomaly extends past the depth of penetration of 150 meters and remains open along strike and to depth.
- Company appoints John Hayes to the Advisory Board.

A four-line, 5.2km survey, spaced 100m apart, has been completed over the Dunns Mountain target. The survey has successfully delineated a large IP target that correlates directly with the recently discovered copper-silver-gold mineralization. The Dunns IP anomaly is characterized by a moderate to strong chargeability response that can be traced across 400m of strike length with widths up to 200m. The zone remains open along strike in both directions and extends past the survey penetration depth of 150m. 2D and 3D geophysical inversion models have been performed on the data and compiled with the high-resolution ground magnetometer surveys. The geophysical surveying illustrates that the mineralization correlates directly with not only a well-defined chargeability response, but also with a strong magnetic response. Modelling of the magnetic data suggests that the magnetic susceptibilities increase significantly with depth. A second IP target just north of the main target at Dunns has also been delineated and will require follow-up investigation to determine its source.

As part of the on-going geophysical surveying, additional infill high-resolution ground magnetometer surveying was carried out at Dunns Mountain to better define the magnetic target prior to drilling. With the higher density line-spacing, the survey shows the magnetic anomaly extending to the northeast to include what was previously an isolated anomaly. The magnetic anomaly now measures 800m by 600m and extends at its deepest to approximately 450m below surface.

Images depicting the results can be found at <http://www.zontemetals.com/projects/cross-hill-project>.

Zonte also wishes to announce that John Hayes, of TerraStrat Consulting Inc, has joined the Company as an advisor and will provide Capital Markets advisory and consultation services to the Company. Mr. Hayes recently served as Senior Vice President of Corporate Development at [Osisko Mining Inc.](#) upon his retirement from capital markets in April 2014. Mr. Hayes was a Managing Director and mining analyst at BMO Capital Markets, which he joined in 2003. Mr. Hayes has been granted 250,000 stock options in the Company in connection with his advisory role.

Terry Christopher, President and CEO states "The recent discovery of the mineralized corridor at Dunns has been followed up with the identification of a significant and coincident IP anomaly. The IP anomaly, specifically the chargeability component, has identified the known surface copper sulphide mineralization and suggests that the mineralization extends past the effective survey penetration depth of 150 metres. The chargeability anomaly, which most likely represents sulphide content, remains open along strike and at depth. We are very pleased that all systematic exploration program results suggests that a robust target

