

International Battery Metals Announces Second Licensing Agreement with Ensorcia Metals Corp. for Its Lithium Extraction Technologies in Argentina

20.11.2018 | [Newsfile](#)

Vancouver, November 20, 2018 - [International Battery Metals Ltd.](#) (CSE: IBAT) ("IBAT" or the "Company"), is pleased to announce that it has entered into its second licensing agreement (the "Licensing Agreement") with Ensorcia Metals Corporation ("Ensorcia") and its wholly-owned subsidiary, Ensorcia Argentina LLC ("EAL"), whereby IBAT will license its lithium extraction technology to EAL for use in the extraction of lithium chloride from lithium bearing brine sources in the country of Argentina (the "Territory"). The resulting lithium chloride will be converted to lithium carbonate and or lithium hydroxide. It may also be exported as a feed stock. In addition, the Licensing Agreement appoints IBAT as the exclusive provider to EAL and its Affiliates of technology, systems and equipment for the extraction of lithium salts from brine within the Territory as well as all design, installation, operation and maintenance services within the Territory with respect to systems and equipment for the extraction of lithium salts from brine. The economic viability and technical feasibility regarding any of the Argentinian projects has not been established at this time. As consideration for entering into the Licensing Agreement IBAT will receive a six percent royalty (6%) on the netback sales price of all products produced and sold using the Licensed technology and has also been granted a ten percent (10%) common membership interest in EAL.

Upon signing the second agreement with Ensorcia in less than a month. Dr John Burba, CEO of IBAT, stated, "We are very excited to be extending our alliance with Ensorcia to include Argentina. Argentina and Chile have some of the world's richest lithium bearing salars and with EAL's and Sorcia (see Nov 8/18 NR) ability to access those resources it's a step closer in achieving our goal as a disruptive technology for Lithium extraction. One of IBAT's goals is to produce commercially viable technology with the smallest environmental footprint possible. Our technology is designed to extract lithium without the use of traditional evaporation ponds and our process does not add anything to the source brine, so it can be returned to the salar aquifer after the extraction of the lithium. The extraction units are also projected to recycle greater than 95% of their process water. We believe this feature is essential for operations in arid salar environments. Additionally, high internal water recycle also means very low waste water discharge. As a result, we expect to have minimal impact on salar ecology and local indigenous people.

Lastly, our novel approach to lithium extraction will utilize portable extraction units designed to be deployed faster and cheaper. Our novel design also allows us to have one of the lowest operating costs for lithium extraction with far fewer environmental impacts than more traditional techniques for lithium production."

For the full terms of the Licensing Agreement, please refer to the Company's SEDAR profile at www.sedar.com.

Greg Mehos, Ph.D., P.E., an independent Qualified Person within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed, approved and verified that the scientific and technical information contained in the release is accurate

About IBAT

IBAT is an advanced disruptive technology company focused on lithium brine extraction. The company is in the process of creating and applying intellectual property related to lithium extraction from brines. Whether its Petro lithium brine in North America or salars in South America our goal is to help change the way Lithium is being extracted and produced.

The securities described in this press release have not been and will not be registered under the United

States Securities Act of 1933, as amended (the "Securities Act") or any applicable state securities laws and may not be offered and sold in the United States or to, or for the account or benefit of, a U.S. person absent such registration under the Securities Act or an applicable exemption from such registration requirements and in accordance with any applicable state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction, including the United States.

about; Ensorcia Metals Corporation

Ensorcia Metals Corporation (www.ensorciametals.com) is an integrated producer and distributor of lithium and other metals formed to acquire, license and develop the most advanced proprietary technologies and facilities available in the metals industry today.

ON BEHALF OF THE BOARD

John L. Burba, PhD.
President, CEO, and Director
Phone: (778) 939-4228

Forward-looking statements

This news release of [International Battery Metals Ltd.](#), Vancouver, British Columbia, Canada (the "company") includes "forward-looking information" within the meaning of applicable securities laws in Canada and "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements normally contain words like 'believe', 'expect', 'anticipate', 'plan', 'intend', 'continue', 'estimate', 'may', 'will', 'should', 'ongoing' and similar expressions, and within this news release include any statements (express or implied) respecting future royalties payable under the Licensing Agreement and the future issuance of warrants thereunder, beliefs as to features of the Company's technology being essential in order to sustain delicate salar environments, expectations as to the Company's technology having minimal impact on salar ecology and local indigenous people and the future utilization of portable extraction units. These statements are based upon the current beliefs and expectations of the company's management and are subject to significant risks and uncertainties. If underlying assumptions prove inaccurate or risks or uncertainties materialize, actual results may differ materially from those set forth in the forward-looking statements. These statements are based upon the current beliefs and expectations of the company's management and are subject to significant risks and uncertainties. If underlying assumptions prove inaccurate or risks or uncertainties materialize, actual results may differ materially from those set forth in the forward-looking statements.

Risks and uncertainties include but are not limited to, general industry conditions and competition; general economic factors, including interest rate and currency exchange rate fluctuations; the impact of regulation and legislation in the United States and internationally; global trends toward cost containment; technological advances, new products and patents attained by competitors; challenges inherent in new product development, including obtaining regulatory approval; the company's ability to accurately predict future market conditions; manufacturing difficulties or delays; financial instability of international economies and sovereign risk; dependence on the effectiveness of the company's patents and other protections for innovative products; and the exposure to litigation, including patent litigation, and/or regulatory actions.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise except as required by law. Additional factors that could cause results to differ materially from those described in the forward-looking statements can be found in the company's Annual Report and the company's other filings with the Canadian Securities Exchange (CSE) available at the CSE's Internet site (www.thecse.com) and on SEDAR.

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/396744--International-Battery-Metals-Announces-Second-Licensing-Agreement-with-Ensorcia-Metals-Corp.-for-Its-Lithium-Ex>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2020. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).