

Mason Graphite Files Feasibility Study Technical Report for Its Lac Gueret Graphite Project

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MONTREAL, Dec. 12, 2018 - [Mason Graphite Inc.](#) ("Mason Graphite" or the "Company") (TSX.V: LLG; OTCQX: MGPHF) reports that it has completed and filed the technical report entitled "*NI 43-101 Technical Report: Feasibility Study Update of the Lac Gu  ret Graphite Project, Qu  bec, Canada*" which has been prepared pursuant to Canadian Securities Administrators' National Instrument 43-101 in support of the December 5th, 2018 news release which detailed the results of a Feasibility Study Update for the company's Lac Gu  ret Project in northeastern Qu  bec.

The preparation of the study was directed by Jean L'Heureux, Eng., M. Eng., Executive Vice-President, Process Development.

For further details, please access the Technical Report having an effective date of December 5th 2018 available on [www.sedar.com](#) under Mason Graphite's profile and on the Company's corporate website at [www.masongraphite.com](#).

Lastly, the Company announces that it intends to issue an aggregate of 194,262 common shares of the Company (the "Common Shares") at a deemed price per share of \$0.61 in payment of \$118,500 in interest due and payable under the Company's 12% convertible debentures (the "Debentures"), which are held by CDPQ Sod  mex Inc., a subsidiary of the Caisse de d  p  t et placement du Qu  bec and Fonds de solidarit   FTQ. The Debentures are due June 11, 2019. Under the terms of the Debentures, the Company has the option to pay 50% of the semi-annual interest due on the Debentures in Common Shares. The balance of the interest owing under the Debentures, being \$118,500, has been paid in cash. The issuance of the Common Shares in payment of interest on the Debentures is subject to the approval of the TSX Venture Exchange.

About Mason Graphite and the Lac Gu  ret Project

Mason Graphite is a Canadian mining and processing company focused on the development of its 100% owned Lac Gu  ret natural graphite deposit located in northeastern Qu  bec. The Company is led by a highly experienced team that has over five decades of experience in graphite production, sales, and research and development. For more information, visit [www.masongraphite.com](#).

[Mason Graphite Inc.](#) On Behalf of the Board

"Beno  t Gascon, CPA, CA", President & Chief Executive Officer

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