

# Millrock Closes Tranche 2 of Private Placement

15.12.2018 | [GlobeNewswire](#)

*Not for distribution to United States newswire services or for dissemination in the United States.*

VANCOUVER, Dec. 14, 2018 - [Millrock Resources Inc.](#) (TSX-V: MRO) ("Millrock" or "the Company") reports the non-brokered private placement announced on December 7, 2018 was oversubscribed and the Company raised a total of \$1,044,500. A total of 3,445,000 units at a price of \$0.10 per unit have been issued in Tranche 2 for gross proceeds of \$344,500. Each unit consists of one common share of Millrock and one share purchase warrant (the "Unit Warrants"). Each Unit Warrant entitles the holder to purchase one additional common share at an escalating exercise price over a period of three years from the closing date as follows:

During the first year from the closing date the Unit Warrants are exercisable at \$0.14 per share; Thereafter, during the second year from the closing date, \$0.17 per share; and Thereafter during the third year from the closing date, \$0.20 per share.

Finder's fees of \$600 and 6,000 Finder's Warrants are payable to Sprott Private Wealth LP., in connection with this portion of the financing.

The common shares issued under this financing and any common shares issued pursuant to exercise of Unit Warrants or Finder's Warrants are subject to a hold period and may not be traded until April 15, 2019.

This financing is subject to receipt of TSX Venture Exchange acceptance.

Proceeds from the financing will be used for project generation and general corporate purposes. The financing is subject to final approval from the TSX Venture Exchange.

About Millrock Resources Inc.

[Millrock Resources Inc.](#) is a premier project generator to the mining industry. Millrock identifies, packages and operates large-scale projects for joint venture, thereby exposing its shareholders to the benefits of mineral discovery without the usual financial risk taken on by most exploration companies. The company is active in Alaska, the southwest USA and Sonora State, Mexico. Funding for drilling at Millrock's exploration projects is primarily provided by its joint venture partners. Business partners of Millrock have included some of the leading names in the mining industry: Centerra Gold, First Quantum, Teck, Kinross, Vale, Inmet, Altius, and Riverside. Millrock is a major shareholder of junior explorers [PolarX Ltd.](#) and [Sojourn Exploration Inc.](#)

ON BEHALF OF THE BOARD

*"Gregory Beischer"*

*Gregory Beischer, President & CEO*

FOR FURTHER INFORMATION, PLEASE CONTACT:

Melanee Henderson, Investor Relations  
(604) 638-3164  
(877) 217-8978 (toll-free)

*Some statements in this news release contain forward-looking information. These statements address future*

*events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs.*

---

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/399177--Millrock-Closes-Tranche-2-of-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!

Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2019. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).