

Thundelarra Ltd.: Abbots Acquired

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Perth, Dec 21, 2018 - [Thundelarra Limited](#) (ASX:THX) (OTCMKTS:TLXPF) ("Thundelarra" or "the Company") is pleased to announce that the acquisition of the Abbots gold exploration project from [Doray Minerals Limited](#) ("Doray") (ASX:DRM) has completed.

SUMMARY

- The Abbots Project comprises 13 granted tenements that cover approximately 450 square kilometres
- Abbots surrounds and abuts Thundelarra's Garden Gully Project
- Combined project area approximates 530 square kilometres
- Acquisition more than quadruples the aggregate strike extent of the prospective target settings
- Consideration: 11 million fully paid ordinary Thundelarra shares at a deemed issue price of \$0.016 per share

The acquisition of this ground materially expands the scope of Thundelarra's Garden Gully Project. Significantly, it represents the first recorded time that the majority of this remnant Abbots greenstone belt has been held by a single company, thus opening itself to the use of modern exploration techniques across the entire geological setting. The transaction includes all data on exploration that Doray carried out on the area. These data, when collated with the information and interpretations that Thundelarra is already developing to understand the systems and structures controlling the mineralisation, materially enhances the potential for discovery on this, the only substantial portion of greenstone belt in the immediate Meekatharra region that does not already host a gold mine of significant size.

The results of Thundelarra and Doray drilling to date clearly indicate the presence of a gold-bearing system of significant extent. Thundelarra has identified several targets for immediate follow-up. Review of all the Doray exploration data will add further targets that will form part of the next stage of exploration drilling planned for early 2019.

Garden Gully and Abbots are located about 20 kilometres north-west of the town of Meekatharra, a well-established and proven gold endowment centre in Western Australia's Murchison Province that has delivered in excess of seven million ounces of gold production to date. There are two operational gold plants within 30 kilometres' trucking distance.

The tenements acquired are:

Tenement Type	Tenement Number
Exploration Licence	E 51/1609
Exploration Licence	E 51/1708
Exploration Licence	E 51/1757
Exploration Licence	E 51/1790
Exploration Licence	E 51/1791
Mining Lease	M 51/390
Mining Lease	M 51/567
Prospecting Licence	P 51/2958
Prospecting Licence	P 51/2959
Prospecting Licence	P 51/2960
Prospecting Licence	P 51/2961
Prospecting Licence	P 51/2962
Prospecting Licence	P 51/2963

To view figures, please visit:
<http://abnnewswire.net/lnk/36DIDON8>

About Thundelarra Ltd

Thundelarra Ltd (ASX:THX) is primarily an Australian gold exploration company. Gold, either in stand-alone geological settings or in association with copper, is our principal target. Copper remains an important focus too. Our portfolio also boasts prospects with discovery potential for base metal (nickel, zinc, silver, lead), uranium and graphite mineralisation. We are active in Western Australia (WA) and the Northern Territory (NT).

Contact

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