Zijin Acquires An Additional 3.07% of Nevsun Shares

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(Stock code: 2899)

VANCOUVER, Jan. 7, 2019 - Zijin Mining Group Co. Ltd. (SH:601899, SEHK:2899) ("Zijin") today announced that in co
with Zijin's offer to purchase all of the issued and outstanding common shares ("Nevsun Shares") of Nevsun Resources
("Nevsun") for C$6.00 per Nevsun Share (the "Offer"), an additional 9,526,987 Nevsun Shares ("Additional Shares"), re
approximately 3.07% of all issued and outstanding Nevsun Shares, have been deposited under the Offer and not withd
the extension period. Zijin thanks all the shareholders who have tendered their Nevsun Shares for their continued supp
Offer.

Zijin, through its subsidiary, has taken up all of the Additional Shares and will pay the depositary the aggregate conside
$57,161,922 for the Additional Shares on January 8, 2019. As a result of the take up and upon payment of all of the Ad
Shares, and the 276,820,575 Nevsun Shares taken-up on December 28, 2018, Zijin will own approximately 92.44% of t
issued and outstanding shares of Nevsun.

As the Offer has now expired, Zijin intends to acquire the balance of the Nevsun Shares by way of compulsory acquisiti
more fully described in the Offer circular. A notice of compulsory acquisition is expected to be mailed in the coming day
Nevsun shareholders who did not tender their shares to the Offer. Shareholders are encouraged to carefully review the
compulsory acquisition and complete and return the letter of transmittal, together with the certificates representing their
Shares, in accordance with the instructions included in the notice of compulsory acquisition in order to receive payment
shares as soon as possible.

Zijin intends to apply to de-list the Nevsun Shares from the Toronto Stock Exchange and the New York Stock Exchange
on the completion of the compulsory acquisition. In addition, on completion of the compulsory acquisition, Zijin intends t
Nevsun to cease to be a reporting issuer under the securities laws of each province of Canada in which it is a reporting
to cease to have public reporting obligations in any other jurisdiction in which it currently has such obligations.

Forward Looking Statements
Certain statements and information in this press release, including all statements that are not historical facts, contain
forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forw
statements or information include but are not limited to statements or information with respect to the anticipated comple
compulsory acquisition. Often, but not always, forward-looking statements or information can be identified by the use of
such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends"
"anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain ac
events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. With respect to forward-lookin
statements and information contained in this press release, there can be no assurance that any forward-looking statem
information herein will prove to be accurate. Forward-looking statements and information by their nature involve known
unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or in
results, to be materially different from any future results, performance or achievements expressed or implied by such
forward-looking statements or information. While Zijin may elect to update the forward-looking statements at any time, Z
not undertake to update them at any particular time or in response to any particular event, other than as may be require
applicable securities laws. Investors and others should not assume that any forward-looking statement in this press rele
represent Zijin's estimate as of any date other than the date of this press release.

About Nevsun Resources Ltd.
Nevsun Resources Ltd. is the 100% owner of the high-grade copper-gold Timok Upper Zone and 60.4% owner of the Timok Lower Zone in Serbia. The Timok Lower Zone is a joint venture with Freeport-McMoRan Exploration Corporation ("Freeport") which currently owns 39.6%. Upon completion of any feasibility study (on the Upper or Lower Zone), Nevsun Resources Ltd. will own 46% and Freeport will own 54%. Nevsun generates cash flow from its 60% owned copper-zinc Bisha Mine in Eritrea.

Nevsun Resources Ltd.
1750 - 1066 West Hastings Street
Vancouver, BC V6E 3X1

About Zijin Mining Group Co. Ltd.
Formed in 1993, Zijin is based in Fujian, China and is a leading global mining company specializing in gold, copper, zin
mineral resource exploration and development. It manages an extensive portfolio, primarily consisting of gold, copper, z
other metals through investments in China and overseas across nine countries. Listed on the Shanghai Stock Exchang
Hong Kong Stock Exchange, Zijin has a market capitalization of approximately US$10 billion.

Zijin Mining Group Co. Ltd.
No. 1 Zijin Road, Shanghang County,
Fujian Province, China

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairma
Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-e
director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive di

By Order of the Board of Directors
Zijin Mining Group Co. Ltd.*
Chen Jinghe
Chairman

7 January 2019, Fujian, the PRC
* The Company's English name is for identification purpose only

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