

# Latin American Minerals Announces Geophysical Work Program on Butt Township Uranium and Rare-Earth Project

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Toronto, January 15, 2019 - [Latin American Minerals Inc.](#) (TSXV: LAT) ("LAT" or the "Company") is pleased to announce its intention to complete a geophysical work program on its Butt Township property (the "Property") in northeastern Ontario, Canada. The Company has signed a contract with a service provider, Generic Geo Inc., who will manage the work program.

## Proposed Work Program

A two phase exploration program will be completed on the Property. The first phase will consist of high-resolution drone magnetic airborne geophysics, which will help to identify controlling structures and lithologies that may be prospective for mineralization. The second phase, to be completed following a review of the drone magnetic survey, will consist of induced polarization ground geophysics over the most compelling targets on the project which will help to identify targets at depth which may be prospective for mineralization. Following these programs and a review of results, the Company should be in a position to prepare a trenching and diamond drilling program on the Property.

## Figure 1

To view an enhanced version of Figure 1, please visit:

[https://orders.newsfilecorp.com/files/5398/42200\\_e3e064a674d66920\\_002full.jpg](https://orders.newsfilecorp.com/files/5398/42200_e3e064a674d66920_002full.jpg)

## Property Summary and Highlights

The Property consists of 133 mineral claims covering approximately 1,621 hectares in Butt Township, District of Nipissing, Ontario. Uranium and rare-earth bearing pitchblende was discovered on the Property in the early 1900's. The Property lies within the Kiosk geological domain and is underlain by mafic, quartzo-feldspathic, and metapelitic geological units. These various geological units host radioactive granitic pegmatite dikes which contain minerals such as allanite, uraninite, pyrochlore, columbite, and other rare earth and uranium-bearing minerals.

The Property has never been drilled, but several historical trenching and small-scale mining operations have occurred on the Project. Advanced prospects on the Property include: the William Elliot & Mica Lake prospects, discovered in 1919 from which highly selective grab samples returned up to 79.5 % U<sub>3</sub>O<sub>8</sub> along with high-grade rare earth elements; the Ryan, Mann and Sheehan prospect, discovered in 1921 from which selective grab samples returned up to 0.45 % U<sub>3</sub>O<sub>8</sub> over a 3 foot chip sample; the E.J Rivers prospect, discovered in 1953 from which selective grab samples returned values of up to 9.75 % U<sub>3</sub>O<sub>8</sub> along with high-grade rare earth elements. In addition, the Property is contiguous with Ontario Graphite's Kearney Mine property.

A summary of the more significant mineral occurrences in the area and property highlights can be seen in Figure 1.

## Qualified Person

A qualified person has not completed sufficient work to verify the historic information on the Property. Also

note that the historical grab samples referenced above are selective in nature and may not be representative of mineralization on the Property. The information provides an indication of the exploration potential of the Property.

The technical information in this press release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 ("NI 43-101") and reviewed and approved by Kelly Malcolm, P.Geo., a Qualified Person under NI 43-101. Mr. Malcolm is a technical advisor to the Company and the President of Generic Geo Inc.

## References

Geophysical Survey Report on the Butt Township Property, Butt Township, District of Nipissing, Ontario, for Dan Patrie Exploration Ltd., Prepared by: L.D.S. Winter, P.Geo., 23 January 2012.

Ontario Mineral Deposits Inventory, December 1, 2017.

NI 43-101 Technical Report and August 2013 Mineral Resource Estimate, Kearney Graphite Property, Ontario, Canada, Authored by Greg Greenough, P.Geo., of Golder Associates, Effective Date August 30, 2013.

## About the Company

[Latin American Minerals Inc.](#) is a mineral exploration and gold mining company which holds mineral exploration projects in Ontario, Canada. The Company's Butt Township Property consists of 1,621 hectares in Butt Township, District of Nipissing, Ontario.

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The Company's public documents may be accessed at [www.sedar.com](http://www.sedar.com). For further information, please visit our website at [www.latinamericanminerals.com](http://www.latinamericanminerals.com) or email us [information@latinamericanminerals.com](mailto:information@latinamericanminerals.com).

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