

Canadian Platinum Corp.: Corporate Update

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Saskatoon, January 16, 2019 - [Canadian Platinum Corp.](#) ("CPC", the "Company" or the "Corporation" - TSXV:CPC) announces that pursuant to the Company's Annual General and Special Meeting of Shareholders held on May 31, 2018, and pursuant to the Special Meeting of Shareholders held on November 15, 2018, the shareholders approved, among other things, an amendment to the articles of the Corporation to change the name of the Corporation, and a one for twenty-six (1:26) consolidation of the Corporation's common shares. The Company has submitted all applicable documents to the TSX Venture Exchange (the "TSXV") and the common shares will be posted for trading on a consolidated basis once the TSXV approves the consolidation and name change, which is expected to occur shortly. In accordance with the share consolidation, shareholders of the Company will be entitled to receive one post-consolidation common share of the Company (new share) for every twenty-six pre-consolidation common shares of the Company (old shares) currently held. The Company currently has 241,256,829 common shares issued and outstanding and will have 9,279,109 post-consolidation common shares issued and outstanding.

The Company also announces a name change to "Aurex Energy Corp." concurrently with the share consolidation. It is expected that at the opening of trading after TSXV approval of the consolidation and transaction described below, the trading symbol for the Company will change from "CPC" to "AURX". The new CUSIP number will be 05155D103 and the new ISIN number will be CA05155D1033.

Transaction Update

Further to its news release dated September 5, 2018, the Company has submitted all applicable documentation to the TSXV for approval of the acquisition of 100 per cent of the common shares of a privately held company with substantial natural gas reserves in the Barnett shale, Texas. The Company is currently addressing all TSXV comments on the NI 51-101 Report ("Report") and expects the transaction to close shortly. The Report will be available for review on SEDAR when the transaction closes.

About Canadian Platinum Corp.

[Canadian Platinum Corp.](#) is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. CPC is focused on the acquisition and development of a diversified portfolio of resource properties including precious metals, base metals, platinum group elements and strategic metals including cobalt.

CANADIAN PLATINUM TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "CPC".

For more information, including news releases and technical reports providing more detail on the contents of this news release, please visit our website at www.canplats.ca.

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