

Barsele Expansion drill hole AVA18013 at the Avan Zone intersects 21.0 metres grading 3.68 g/t gold.

31.01.2019 | [CNW](#)

Expansion drill hole AVA18012 cuts 16.0 metres grading 2.76 g/t gold.

- Expansion hole CNT18012 intersects 25.0 metres grading 1.79 g/t gold.
- Regional hole RIS18002 cuts 9.0 metres grading 1.98 g/t gold.
- Regional hole SKI18009 intersects 22.0 metres of semi-massive sulphides.

VANCOUVER, Jan. 31, 2019 - [Barsele Minerals Corp.](#) (TSXV: BME) ("Barsele") is pleased to report an operational update for the ongoing exploration program within the Barsele Gold-VMS Project area in Västerbottens Län, northern Sweden (the "Barsele Project"). The exploration program is being operated by joint venture partner Agnico Eagle Mines Limited (TSX, NYSE: AEM) ("Agnico Eagle"). Ownership in the Barsele Project is 55% Agnico Eagle and 45% Barsele. Agnico Eagle will earn an additional 15% in the Barsele Project through the completion of a pre-feasibility study. There is no cash outlay requirement by Barsele until a pre-feasibility study is completed.

Diamond drilling for 2018 was halted during the month of December. Ninety-one holes were collared and reported during the year, totalling 34,998.75 metres of overburden penetration and core collection. Since drilling commenced late in 2015, a total of 135,142 metres of drilling has been completed from a total of 311 completed drill holes. Drilling is scheduled to resume in January. Results from thirty-eight drill holes are presented in this news release.

Of the various drill-focused areas in the 2018 campaign, 5,268.4 metres came from Avan, where holes AVA18001-AVA18013 (13 holes-Au) were drilled. At Central, 5,924.15 metres were completed CNT18001-CNT18006, CNT18007B, CNT18008-CNT18012 (13 holes-Au). At Skiråsen, 7,184.5 metres were drilled in holes SKI17016, SKI18001-SKI18003, SKI18003B, SKI18004-SKI18010 (12 holes-Au/VMS). At Norra, 1,964.9 metres were drilled NOR18001-NOR18002, NOR18006 (3 holes-VMS).

The remaining 14,656.8 metres of drilling was focused on "regional" targets throughout the 47,000-hectare property (51 holes-VMS + Orogenic Au). At Risberget, 3,693.05 metres were drilled RIS18001-RIS18008, RIS17017 (9 holes-Au). At Norra/Norra Regional areas, 5,646.9 metres were drilled NOR18003-NOR18005, NOR18007-NOR18023 (23 holes-VMS). At the Northern Sector of the property, 1,449.80 metres were drilled ASP18001-ASP18007, ESB18001 (8 holes-VMS). Near Avan, a 230.4-metre hole KOH18001 was drilled (1 hole-VMS) and at Skirliden, 3,610.65 metres were drilled SKL18001-SKL18010 (10 holes VMS/Au).

At the Avan Zone, expansion drill hole AVA18013 cut three gold zones with the highlight intercept being 21.0 metres core length (estimated 10.5 metres true thickness) grading 3.68 g/t gold uncut (2.10 g/t gold cut) at a midpoint depth of 175 metres below surface. Expansion hole AVA18012 intersected four gold zones with the highlight intercept being 16.0 metres core length (estimated 6.2 metres true thickness) grading 2.76 g/t gold uncut (2.35 g/t gold cut) at a midpoint depth of 150 metres below surface.

At the Central Zone, drill hole CNT18012 intersected three gold-bearing zones, with the best intercept being 25.0 metres core length (estimated 15.9 metres true thickness) grading 1.79 g/t gold, at a midpoint depth of 345 metres below surface.

At Risberget, regional hole RIS18002 cut 9.0 metres core length (estimated 7.1 metres true thickness) grading 1.98 g/t gold at a midpoint depth of 145 metres below surface. Regional hole RIS18008 intersected 5.0 metres core length (estimated 4.0 metres true thickness) grading 2.24 g/t gold at a midpoint depth of 130 metres below surface.

The pursuit of volcanogenic massive sulphide (VMS) mineralization at the Barsele Project continues, with Agnico Eagle applying a combination of geological, structural, geochemical and geophysical techniques. Each hole drilled adds to the knowledge of the project area.

and is expected to assist in vectoring toward the possibility of a future discovery. Hole NOR18025 cut 2.05 metres core length grading 1.71% zinc, 0.08% lead and 3.09 g/t silver at a depth of 30 metres below surface. Hole ASP18002 cut 7.0 metres core length grading 0.39% zinc and 1.62 g/t silver at a midpoint depth of 40 metres below surface. Hole ASP18006 cut 4.9 metres core length grading 0.15% zinc, 0.08% copper and 3.11 g/t silver at a midpoint depth of 40 metres below surface. Hole ESB18007 cut 7.9 metres core length, grading 0.25% zinc and 1.59 g/t silver at a midpoint depth of 125 metres below surface and hole SKL18001 cut 1.0 metre core length grading 1.19 g/t gold at a midpoint depth of 520 metres below surface and 4.0 metres core length grading 0.13% zinc, 0.02% copper and 1.96 g/t silver at a midpoint depth of 815 metres below surface.

Barsele's President, Gary Cope states; "Agnico Eagle is in the process of producing an updated mineral resource estimate for the Barsele Project. Meanwhile, Barsele's resource consultants, InnovExplo Inc., are working on an updated mineral resource estimate on our behalf. We look forward to the results of these endeavors."

September through November Drilling Summary 2018											
Hole ID	Easting	Northing	Az	Dip	DDH Length	From (m)	To (m)	CL (m)	TL (m)	Au (g/t)	Top Cut (g/t)
AVA18011	617477.652	7215263.213	70	-55	464.30						
Expansion	no significant intersections										
AVA18012	617576.070	7215466.81	219	-69	449.80	2.80	23.00	20.20	7.00	1.09	
Expansion						102.00	119.00	17.00	6.20	1.52	
						154.00	170.00	16.00	6.20	2.76	2.35
						434.00	440.00	6.00	2.70	1.56	
AVA18013	617748.116	7215480.00	220	-63	434.00	74.00	102.00	28.00	13.4	1.08	
Expansion						190.00	211.00	21.00	10.5	3.68	2.10
						354.00	357.80	3.80	2.00	2.05	
CNT18012	618974.03	7214664.27	329	-52	551.40	148.00	151.00	3.00	1.60	2.40	
Expansion						437.00	444.00	7.00	4.40	1.95	
						458.00	483.00	25.00	15.9	1.79	
SKI18008	618369.98	7213683.70	40	-47	452.10						
Regional	no significant intersections										
SKI18009	semi-massive sulphides					770.00	792.00	22.00			
Regional	more data to forthcoming										
RIS18001	623076.15	7214119.45	141	-45	361.80						

Regional	no significant intersections										
RIS18002	622794.16	7213909.21	135	-65	446.55	161.00	170.00	9.00	7.10	1.98	
Regional					Incl.	166.00	169.00	3.00	2.40	3.40	
RIS18003	622683.94	7213864.29	138	-47	512.70	397.50	399.30	1.80	1.70	1.51	
Regional						406.00	416.00	10.00	9.60	1.00	
					Incl.	408.00	411.00	3.00	2.80	1.87	
RIS18004	622634.54	7213685.90	139	-45	479.30						
Regional	no significant intersections										
RIS18005	622420.07	7213642.93	136	-45	480.30						
Regional	no significant intersections										
RIS18006	622689.25	7213865.34	95	-65	497.30	393.0	403.0	10.00	4.50	0.58	
Regional											
RIS18007	622957.05	7213897.37	200	-45	257.30	50.00	54.00	4.00	1.40	0.66	
Regional						147.00	149.00	2.00	0.80	2.73	
RIS18008	622959.20	7213900.91	139	-58	212.70	54.00	64.00	10.00	9.10	0.70	
Regional						153.00	166.00	13.00	12.0	1.20	
					Incl.	153.00	158.00	5.00	4.60	2.24	
RIS17017	622330.37	7213590.95	314	-45	411.80	349.00	353.00	4.00	3.00	0.71	
Regional											
NOR18022	617060.76	7218507.05	269	-50	281.40						
Regional	no significant intersections										
NOR18023	617518.92	7218702.17	169	-45	211.90						
Regional	no significant intersections										

NOR18024	618949.07	7219012.44	34	-50	221.80						
Regional	no significant intersections										
NOR18025	619954.06	7217482.01	225	-50	158.10	35.00	37.05	2.05	1.50		
Regional					3.09 g Ag	0.08 %Pb	1.71% Zn				
NOR18026	619426.31	7217767.27	34	-50	243.30						
Regional	no significant intersections										
ASP18001	616509.00	7225374.85	155	-53	173.50	92.00	93.00	1.00	0.75	1.10	
Regional											
ASP18002	616422.07	7225816.35	280	-50	217.30	56.00	63.00	7.00	5.25		
Regional					1.62 g Ag		0.39% Zn				
ASP18003	616608.47	7226309.30	44	-50	177.20						
Regional	no significant intersections										
ASP18004	614385.67	7227229.55	260	-55	240.00						
Regional	no significant intersections										
ASP18005	614357.53	7226605.01	90	-65	116.50						
Regional	no significant intersections										
ASP18006	613659.84	7226755.29	290	-50	161.20	55.10	60.00	4.90	3.68		
Regional					3.11 g Ag	0.08% Cu	0.15% Zn				
ASP18007	612770.08	7228289.50	115	-45	171.70						
Regional	no significant intersections										
ESB18001	616583.76	7222689.69	200	-50	192.40	173.10	181.00	7.90	5.93		
Regional					1.59 g Ag		0.25% Zn				
KOH18001	612798.41	7218933.63	136	-55	230.40						

Regional	no significant intersections										
SKL18001	620647.36	7214671.94	217	-45	1331.00	784.00	785.00	1.00	0.75	1.19	
Regional						1255.0	1259.0	4.00	3.00		
		1255 to 1259			1.96 g Ag	0.02% Cu	0.13% Zn				
SKL18002	620651.82	7214680.30	43	-47	71.10						
Regional	no significant intersections										
SKL18003	620875.72	7214922.85	220	-60	173.30						
Regional	no significant intersections										
SKL18004	621073.61	7214539.21	172	-55	185.35						
Regional	no significant intersections										
SKL18005	621235.56	7214684.62	143	-50	128.30						
Regional	no significant intersections										
SKL18006	620689.92	7215546.16	344	-60	77.20						
Regional	no significant intersections										
The technical information in this news release was verified by way of a site visit in November of 2018, by the Qualified Person, wherein the data was discussed with the site management and the technical staff and the database was reviewed and was examined. The quality control/quality assurance program at the Barsele Project is described on the Barsele website http://barseleminerals.com/s/OAOCProcedures-Barsele.asp .											
SKL18007	620689.78	7215546.68	339	-47	189.20						
Regional	no significant intersections										
All samples referenced in this release were tested at independent ALS Laboratories in Romania and Ireland, using ultra trace method (ME-MS61)-48 element by using four acid digestion together with ICP-AES and ICP-MS analytical methods. Gold tested by fire assay, aqua regia digestion and analysed with an atomic absorption spectroscopy (AAS) or gravimetric fire depending on grade (Au-AA24 and Au-GRA22). Each method has a lower and upper calibration range for which results are accurately determined.											
SKL18009	621206.32	7214603.33	135	-50	152.20						
Regional	no significant intersections										
As project operator, Agnico Eagle has developed a community relations program to engage the various stakeholders in the Barsele Project area. Basic environmental assessment and surface water characterization, species studies and hydrogeological studies are ongoing.											
SKL18010	621117.29	7215182.49	200	-50	149.60						
Regional	no significant intersections										
About the Barsele Gold Project											
The Barsele Project is located on the western end of the Proterozoic "Skellefte Trend"; a prolific volcanogenic massive sulfide belt that intersects with the "Gold Line" in Northern Sweden. Both polymetallic deposits and intrusive hosted gold deposits are present in this region and on the property. Current and past producers in the region include Boliden, Kristineberg, Bjorkdal, Svartliden and Storliden.											

Drilling has been focused on verifying, defining and expanding the mineral resources within and along the Avan, Central Skiråsen zones and recently the Risberget Zone and the Skirliden area, as well as numerous VMS targets throughout the claimed area.

The main gold-bearing system remains open in all directions. The structurally-linked mineralized zones occur within granodiorite-volcanic-sedimentary host rocks and vary in width from 10's of metres to 500 metres and have been traced over a strike length exceeding 8.0 kilometres. Gold is generally associated with arsenopyrite and low base metal content, but also occurs as native metal.

Art Freeze, P.Geol. is the Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure contained within this news release.

About Barsele Minerals Corp.

Barsele is a Canadian-based junior exploration company managed by the Belcarra Group, comprised of highly qualified mining professionals. Barsele's main property is the Barsele Gold Project in Västerbottens Län, Sweden, a joint venture with Agnico Eagle. An updated NI 43-101 Technical Report on the Barsele Project with an Effective Date of February 16th, 2018, was filed on SEDAR on April 12th, 2018.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope
President

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Barsele undertakes no obligation to update such statements, except as required by law.

Contact

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