# IsoEnergy Intersects Strong Pitchblende Uranium Mineralization in First Along-Strike Step-out at the Hurricane Zone

11.02.2019 | CNW

VANCOUVER, Feb. 11, 2019 /CNW/ - <u>IsoEnergy Ltd.</u> ("IsoEnergy" or the "Company") (TSXV: ISO; OTCQX: ISENF) is announce that it has intersected an interval of strong (>20,000 total cps on an RS-125 hand-held spectrometer) uranium mineralization at the Hurricane zone in the first follow-up drill hole (LE19-06) completed along-strike of last summer's in drill hole LE18-01A. The Hurricane zone is a new discovery of high-grade uranium mineralization on the Company's owned Larocque East property in the eastern Athabasca Basin of northern Saskatchewan.

### **Drilling Highlights**

- The first along-strike step-out from the discovery section has intersected strong pitchblende uranium mineralization hole LE19-06
- Also, mineralization in drill hole LE19-04 extends the width of the Hurricane zone on the discovery section to at le metres
- The company is fully funded for the current drill program and subsequent follow-up in 2019

Leigh Curyer, Chairman of the Board commented: "The founding of ISO to focus on exploring and securing properties i eastern side of the Athabasca Basin has proven incredibly successful with Craig and his team targeting and intersectin grade mineralization. The exploration methodology and disciplines developed in the NexGen / ISO group of which Cra a member since the incorporation of NexGen, are proving very effective in terms of targeting, intersecting and developi mineralization in a timely and cost-effective manner."

Craig Parry, Chief Executive Officer commented: "The team has done a tremendous job in targeting and successfully fi high-grade mineralization at Hurricane. Based on my experience, I am very encouraged by these results given the extermineralization in only 6 holes to date. The 38 metre width of the zone on the discovery section is particularly impressiv radioactive intervals at Hurricane are certainly on par with other discoveries in the basin. The mineralization remains op directions along-strike and there is great potential for more good results from the ongoing program."

#### Drill Hole LE19-06

Drill hole LE19-06 was designed to evaluate the potential for expansion of the Hurricane zone on section 4585E, along east of discovery drill hole LE18-01A. The drill hole penetrated overburden and Athabasca sandstone to 336.0 metres basement metasedimentary gneiss to the end of the hole at 443 metres. Substantial uranium mineralization was inters drill hole, 30 metres east of the mineralization in drill hole LE18-01A. The radioactive intervals (>1000 total cps on an hand-held spectrometer) are summarized in Table 1 and are shown on a cross section in Figure 2. They include a 2.0-zone of uranium mineralization perched in the sandstone and centered about seven metres above the unconformity, ar 4.0-metre-long zone of stronger uranium mineralization that measures >5,000 cps (RS-125) and lies immediately above sub-Athabasca unconformity. Mineralization is visually similar to the drill holes on the discovery section 4560E and inc fracture controlled, disseminated and replacement styles of pitchblende with hematite and clay. Within the lower interv 2.0-metre-long subinterval of stronger radioactivity that measures >10,000 cps on the RS-125. Within the 2.0-metre-los subinterval is a 0.5-metre-long zone of dark grey to black uranium mineralization that averages 28,000 cps (RS-125). I rocks immediately beneath the mineralization consist of bleached and clay-rich graphitic cordierite augen gneiss with sfault zones.

#### Drill Holes LE19-04 and LE19-05

Drilled as an additional step-out on the discovery section 4560E, 12.5 metres north of previously disclosed follow-up dributes as an additional step-out on the discovery section 4560E, 12.5 metres north of previously disclosed follow-up dributes as a designed to evaluate the potential for continued expansion of the Hurricane zone to the The drill hole penetrated overburden and then Athabasca sandstone to 333.5 metres. Weak uranium mineralization was

18.04.2024 Seite 1/4

intersected in two narrow intervals at the unconformity that are summarized in Table 1 and shown on Figure 3. These demonstrate that mineralization at the Hurricane zone has a minimum cross-strike width of 38 metres, extending from a LE19-03 in the south to LE19-04 in the north.

Drill hole LE19-05 intersected the sub-Athabasca unconformity 25 metres to the north of drill hole LE19-04, also on the section 4560E. Substantial alteration in the sandstone suggests that additional targets are present north of this drill hol no significant mineralization was intersected.

Table 1 – Hurricane Zone Radioactive Intervals

Hole-ID	From (m)	To (m)	Length (m)	Radioactivity <sup>1,2</sup> (CPS)	Location
LE19-02 <sup>3</sup>	316.5	320.0	3.5	>1,000	Discovery Section, 12.5 m north of LE18-01A
and <sup>3</sup>	326.5	330.0	3.5	>1,000	
incl.3	328.5	330.0	1.5	>20,000	
incl.3	329.0	329.5	0.5	>50,000	
LE19-03 <sup>3</sup>	324.0	324.5	0.5	>1,000	Discovery Section, 12.5 m south of LE18-01A
and <sup>3</sup>	326.5	329.5	3.0	>1,000	
incl.3	328.5	329.5	1.0	>5,000	
incl.3	329.0	329.5	0.5	>20,000	
LE19-04	329.0	329.5	0.5	>1,000	Discovery Section, 12.5 m north of LE19-02
	333.0	333.5	0.5	>1,000	
LE19-05 No significantly elevated radioactivity				Discovery Section, 25 m north of LE19-04	
LE19-06	328.0	330.0	2.0	>1,000	30 m step-out along-strike east of LE18-01A
and	332.0	336.0	4.0	>5,000	
incl.	333.5	335.5	2.0	>10,000	
incl.	333.5	334.0	0.5	>20,000	

Notes: 1. Radioactivity is total gamma from drill core measured with an RS-125 hand-held scintillometer.

- 2. Measurements of total gamma cps on drill core are an indication of uranium content, but may not correlate with uranium chemical assays.
- 3. Previously disclosed.

#### Larocque East

Larocque East consists of 6 mineral claims totaling 3,200 hectares and was purchased in May, 2018. The Property is 0 100% by IsoEnergy and is not encumbered by any royalties or other interests. Larocque East is immediately adjacent end of IsoEnergy's Geiger property and is 35 kilometres northwest of Orano Canada's McClean Lake uranium mine and

The Property covers a 15-kilometre-long northeast extension of the Larocque Lake conductor system; a trend of graphi metasedimentary basement rocks that is associated with significant uranium mineralization in several occurrences to the southwest of the Larocque East property. The closest of these are the Larocque Lake and Larocque North zones, which located 6.5 kilometres and 0.4 kilometres, respectively, to the southwest of the western Larocque East property bounds at Cameco's Larocque Lake zone has returned historical intersections of up to 29.9% U<sub>3</sub>O<sub>8</sub> over 7.0 metres in drill hole

18.04.2024 Seite 2/4

Drilling at the Cameco's Larocque North zone has returned intersections of up to 2.05% U<sub>3</sub>O<sub>8</sub> over 0.6 metres in drill he Like the nearby Geiger property, Larocque East is located adjacent to the Wollaston-Mudjatik transition zone - a major suture related to most of the major uranium deposits in the eastern Athabasca Basin. Importantly, the sandstone coveranging between 140 metres and 330 metres in previous drilling.

A total of 23 historical drill holes have been completed on the Property along approximately 22 kilometres of graphitic c Five of the historical holes have intersected weak uranium mineralization on the Larocque East property to date, including holes KER-07 ( $0.12\% U_3O_8$  over 0.1 metre) and KER-11 ( $0.06\% U_3O_8$  over 0.5 metre) near the western property bound the general vicinity of the Hurricane zone.

#### **Next Steps**

Additional drilling will be completed on the 4585E cross-section to the north and south of drill hole LE19-06. This will be by along-strike step-outs to the west of the discovery section. Geochemical results from the new drill holes reported be expected within six weeks. Drill hole LE19-06 is the fifth of a planned 10-hole program. Following a \$5.5M financing the December, 2018, the company is fully funded for the current drill program and subsequent follow-up in 2019.

#### **Qualified Person Statement**

The scientific and technical information contained in this news release was prepared by Andy Carmichael, P.Geo., IsoE Senior Geologist, who is a "qualified person" (as defined in National Instrument 43-101 – Standards of Disclosur Mineral Projects). Mr. Carmichael has verified the data disclosed. This news release refers to properties other than the Company has an interest. Mineralization on those other properties is not necessarily indicative of mineralization on Company's properties. An RS-125 hand-held spectrometer was used to verify that the radioactivity is due to uranium. holes reported herein are vertical or near-vertical, and the mineralization is interpreted to be horizontal, the true thickne expected to be within 90% of the cored intervals.

#### About IsoEnergy

IsoEnergy is a well-funded uranium exploration and development company with a portfolio of prospective projects in the Athabasca Basin in Saskatchewan, Canada and a historic inferred mineral resource estimate at the Mountain Lake ura deposit in Nunavut. IsoEnergy is led by a Board and Management team with a track record of success in uranium expl development and operations. The Company was founded and is supported by the team at its major shareholder, Next Ltd.

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## Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of the United States Private Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities le "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or develop the Company expects or anticipates will or may occur in the future, including, without limitation, planned exploration act Generally, but not always, forward-looking information and statements can be identified by the use of words such as "p "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the ne connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "coul "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the

18.04.2024 Seite 3/4

planned exploration activities are as anticipated, the price of uranium, the anticipated cost of planned exploration activities general business and economic conditions will not change in a material adverse manner, that financing will be available when needed and on reasonable terms, that third party contractors, equipment and supplies and governmental and oth approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors cause actual events or results in future periods to differ materially from any projections of future events or results expre implied by such forward-looking information or statements, including, among others: negative operating cash flow and con third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating the Company, the influence of a large shareholder, alternative sources of energy and uranium prices, aboriginal title are consultation issues, reliance on key management and other personnel, actual results of exploration activities being different anticipated, changes in exploration programs based upon results, availability of third party contractors, availability of equand supplies, failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community and delays in obtaining governmental or other approvals.

Applied the Company has attempted to identify important factors that could cause actual results to differ materially fro sofiained in the forward-looking information in the forward-looking information and we will see that some the forward-looking information and with the forward-looking information and the forward-looking information as a result of new information or events except as required the applicable securities laws.

:://www.goldseiten.de/artikel/403967--IsoEnergy-Intersects-Strong-Pitchblende-Uranium-Mineralization-in-First-Along-Strike-Step-out-at-the-Hurricane-Zor

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18.04.2024 Seite 4/4