Nemaska Lithium Welcomes New Directors

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QUEBEC CITY, March 12, 2019 - <u>Nemaska Lithium Inc.</u> (“Nemaska Lithium” or the “Corporation”) (TSX: NMX) (OTCQX: NMKEF) (FRANCFORT: N0T) is pleased to announce the appointment of two new members to its Board of Directors:

- Mr. Jacques Mallette, President & Chief Executive Officer of Raymor Industries Inc., a high technology company specialized in manufacturing advanced carbon materials for batteries and electronics, and a seasoned director of companies; and
- Mr. Luc Séguin, consultant, former senior executive of *Investissement Québec* ("IQ") and of its predecessor *Société générale de financement du Québec* ("SGF"), and a seasoned director of companies.

Mr. Mallette is a senior executive and director with considerable experience within international companies, publicly- or privately-held; he is also an entrepreneur-investor in a high technology enterprise. He was notably a senior executive of Québecor Inc. from 2003 to 2007 and president & CEO of World Color Press from 2007 to 2009. He is a member of the Québec's Order of Chartered Professional Accountants and graduated from *l'École des Hautes Études Commerciales* in Montreal.

Mr. Séguin has a 25-year experience in operational and general management in the industrial sector, including eight years in Europe, followed by 12 years in corporate development and financing. He was notably senior vice president, mines, metals, energy & environment from 2003 to 2011 with SGF, and vice president at IQ from 2011 to 2015. He is a member of Québec's *Ordre des ingénieurs*, graduated from *l*&*rsquo;École Polytechnique* in Montreal and is an *administrateur de sociétés certifié* (ASC – Certified Company Director).

Michel Baril, Chairman of the Board of Nemaska Lithium, commented: "We are very happy to have Jacques and Luc joining us as directors. Their significant experience as seasoned executives will prove a great addition to the Corporation, especially in the context of the current review of financing and strategic alternatives. Their combined experience and expertise not only proves remarkable, but also complementary to those of the actual members."

About Nemaska Lithium

Nemaska Lithium is a developing chemical company whose activities will be vertically integrated, from spodumene mining to the commercialization of high-purity lithium hydroxide and lithium carbonate. These lithium salts are mainly destined for the fast-growing lithium-ion battery market, which is driven by the increasing demand for electric vehicles and energy storage worldwide. With its products and processes, Nemaska Lithium intends to facilitate access to green energy.

The Corporation will be operating the Whabouchi mine in Québec, Canada, one of the richest lithium spodumene deposits in the world, both in volume and grade. The spodumene concentrate produced at the Whabouchi mine will be processed at the Shawinigan plant using a unique membrane electrolysis process for which the Corporation holds several patents.

Nemaska Lithium is a member of the S&P/TSX SmallCap Index, S&P/TSX Global Mining Index, S&P/TSX Global Base Metals Index, S&P/TSX Equal Weight Global Base Metals Index, and the MSCI Canada Small Cap Index. For more information, visit nemaskalithium.com or twitter.com/Nemaska_Lithium.

Cautionary Statement on Forward-Looking Information

All statements, other than statements of historical fact, contained in this press release including, but not

limited to, those relating to the Corporations' long-term potential, constitute "forward-looking information" and "forward-looking statements" within the meaning of certain securities laws and are based on expectations and projections as of the date of this press release. Certain important assumptions by the Corporation in making forward-looking statements include, but are not limited to, the Corporation being able to bring the Whabouchi mine and the Shawinigan plant to commercial production.

Forward-looking statements contained in this press release including, without limitation, those related to the above "About Nemaska Lithium" paragraph which essentially describes the Corporation's outlook, constitute "forward-looking information" or "forward-looking statements" within the meaning of certain securities laws, and are based on expectations, estimates and projections as of the time of this press release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Corporation as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect.

Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada including, but not limited to, the cautionary statements made in the "Risk Factors" section of the Corporation's quarterly Management Discussion & Analysis. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Further information regarding Nemaska Lithium is available in the SEDAR database (www.sedar.com) and on the Corporation's website at: www.nemaskalithium.com.

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