

IMPACT Silver Drills 2.69 meters of 5.27 g/t Gold (Eq) at El Canelo

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Trading Symbol: "IPT: TSX.V"

VANCOUVER, March 26, 2019 - [Impact Silver Corp.](#) ("IMPACT" or the "Company") is pleased to announce the results of a diamond drilling program on the El Canelo gold silver vein in the Santa Teresa area of the Royal Mines of Zacualpan District, Mexico. Earlier reported trench sampling along the strike of the vein at 10m intervals returned an average gold grade of 5.27 g/t across a true width of 1.66m and a length of 50m (see IMPACT news release dated September 25, 2018). The initial diamond drilling program tested the vein system along a strike length of 100m and to a depth of 100m at 50m intervals.

El Canelo Drill Results

Hole ID	From (m)	To (m)	Interval (m)	True Width(m)	Au (g/t)	Ag (g/t)	Cu %	Au Eq (g/t)*
Z19-01	21.35	24.10	2.75	2.69	4.84	23.93	0.10	5.27
Z19-02	51.80	52.95	1.15	1.12	0.19	8.90	0.11	0.46
Z19-03	62.00	63.20	1.20	1.17	1.64	38.63	0.93	3.46
Z19-04	95.75	96.45	0.70	0.35	1.01	99.15	0.97	3.61

* Gold Equivalent (Au Eq) values were calculated using current metal prices of \$1,313.40 per ounce gold, \$15.41 per ounce silver and \$2.84 per pound copper.

The targeted vein was intersected in all holes. Drill holes Z19-05 and -06 drilled on the south extension did not intersect the vein. The zone remains open to the north and at depth.

El Canelo is located four kilometers southwest of IMPACT's Guadalupe processing plant. It is one of many gold-silver-copper veins in the Santa Teresa area which also has potential for bulk tonnage gold based on many widespread gold-silver-copper alteration over an 800 hectare area (see IMPACT news releases dated January 8, 2018, September 25, 2018 and January 7, 2019 for details). The strong gold potential of the Santa Teresa area was first recognized by IMPACT geologists between 2010 and 2013 while drilling the Carlos Pacheco and San Juan areas 1.5km to the north which yielded gold values including 19.6 g/t across 2.9 meters and 3.84 g/t gold across 6.7 meters. Details of those drill results can be viewed in IMPACT news releases dated December 4, 2008; July 11, 2012; October 30, 2013; January 7, 2014.

Other current exploration programs are targeting the Manto America and La Mora gold areas of the large property where surface and underground samples have returned values up to 19.5g/t Au over 1.2m within a soil geochemical anomaly measuring 600m in size.

Wojtek Jakubowski, P.Geo. is a "Qualified Person" within the meaning of NI 43-101, and has reviewed and approved the information contained in this press release.

About IMPACT Silver:

[Impact Silver Corp.](#) is a successful silver explorer-producer with two processing plants on adjacent districts within its 100,000 mineral concessions covering 357km² in central Mexico with excellent infrastructure and labor force. Over the past thirty years IMPACT has produced over 9.4 Moz of Silver generating revenues of \$175 million, with no long-term debt. In the historical

Mines of Zacualpan District three underground silver mines feed the central Guadalupe processing plant. To the south, Mamatla District the Capire processing plant is on standby but available to process any new zones of mineralization. It to an open pit silver mine with a National Instrument 43-101 ("NI 43-101") compliant resource of over 4.5 Moz Silver, 4 Zinc and 21 million lbs Lead (see IMPACT news release dated January 18, 2016 for details) that is awaiting higher silver prices to be restarted. Since acquiring the project, IMPACT has compiled an exhaustive database at Zacualpan with over 5,000 workings, assays for over 34,000 rock samples and over 54,000 drill core samples, analyses for over 50,000 soil samples and plans to bring six mines into production. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of [Impact Silver Corp.](http://www.impactsilver.com)

"Frederick W. Davidson"
President & CEO

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This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that are based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "intend", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or phrases that describe a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Such statements include, but are not limited to, statements with respect to the expected use of proceeds of the Private Placement.

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The Company's decision to place a mine into production, expand a mine, make other production related decisions or to carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The results of this work are evolving. The discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI 43-101 the Company is required to disclose that it has not based its production decision on a NI 43-101 compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and that such projects have increased uncertainty and risk of failure.

Contact

Source: [Impact Silver Corp.](http://www.impactsilver.com) Investor Relations, (604) 681 0172 or inquiries@impactsilver.com

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