

# Anfield Energy Engages BRS Engineering to Complete a PEA for the Charlie Uranium Project

13.05.2019 | [GlobeNewswire](#)

VANCOUVER, May 13, 2019 - [Anfield Energy Inc.](#) (TSX.V: AEC; OTCQB: ANLDF; FRANKFURT: OAD) (‘Anfield’ or ‘the Company’) is pleased to announce that it has engaged BRS Engineering to complete a Preliminary Economic Assessment (PEA) for the recently-acquired Wyoming-based Charlie Uranium Project (‘Charlie Project’). The PEA is expected to be completed by the end of June 2019. Anfield had previously issued a revised mineral resource technical report for the Charlie Project, entitled ‘Charlie Uranium Project Mineral Resource NI 43-101 Technical Report, Johnson County, Wyoming, USA’ and dated February 7, 2019. This report is filed on SEDAR and states the following estimated mineral resources:

- An Indicated Mineral Resource of 1,255,000 tons with an average grade of 0.123% eU<sub>3</sub>O<sub>8</sub> (equivalent to an Indicated Resource of 3,100,000 pounds of eU<sub>3</sub>O<sub>8</sub>); and
- An Inferred Mineral Resource of 411,000 tons with an average grade of 0.12% eU<sub>3</sub>O<sub>8</sub> (equivalent to 988,000 pounds of eU<sub>3</sub>O<sub>8</sub>).

Corey Dias, Anfield CEO, states, ‘We are pleased to begin the process of moving Charlie forward through the commissioning of a Preliminary Economic Assessment. We believe that, when combined with our Resin Process Agreement with Uranium One, this project will place Anfield in a strong position for potential future production. Moreover, with the U.S. Department of Commerce’s Section 232 recommendation before the White House to implement a supportive U.S. uranium policy, a positive outcome could prove a boon to companies such as Anfield with a U.S. production horizon’.

## About BRS

BRS, Inc. is an engineering and geology consulting corporation with expertise in mining and mineral exploration. Of particular note, it specializes in uranium exploration, mineral resource evaluation, mine design, feasibility, mine operations, and reclamation. It has completed numerous uranium projects including technical reports and feasibility studies for underground, open pit, ISR, and conventional uranium mills. Representative projects include technical reports and due diligence for project financing for conventional uranium projects including the Sheep Mountain and the JAB-RD open pit in Wyoming, the Cibola Project in New Mexico, the Coles Hill, Virginia open pit and underground mine, and numerous ISR uranium projects in Wyoming and Paraguay.

Douglas L. Beahm, P.E., P.G., the principal engineer at BRS, is a Qualified Person as defined in NI 43-101 with 40 years of professional and managerial experience. Mr. Beahm has a proven track record in a variety of mining and mine reclamation projects including surface and underground mining, heap leach recovery, ISR, and uranium mill tailings projects. Mr. Beahm’s experience includes coal, precious metals, and industrial minerals, but his emphasis throughout his career has been on uranium.

## About Anfield

Anfield is a uranium and vanadium development and near-term production company that is committed to becoming a top-tier energy-related fuels supplier by creating value through sustainable, efficient growth in its assets. Anfield is a publicly-traded corporation listed on the TSX-Venture Exchange (AEC-V), the OTCQB Marketplace (ANLDF) and the Frankfurt Stock Exchange (OAD). Anfield is focused on two asset centres, as summarized below:

### Wyoming – Irigaray ISR Processing Plant (Resin Processing Agreement)

Anfield has signed a Resin Processing Agreement with Uranium One whereby Anfield would process up to

500,000 pounds per annum of its mined material at Uranium One's Irigaray processing plant in Wyoming. In addition, the Company can both buy and borrow uranium from Uranium One in order to fulfill some or all of its sales contracts.

Anfield's 24 ISR mining projects are located in the Black Hills, Powder River Basin, Great Divide Basin, Laramie Basin, Shirley Basin and Wind River Basin areas in Wyoming. Anfield's two projects in Wyoming for which NI 43-101 resource reports have been completed are Red Rim and Clarkson Hill.

The Charlie Project, the asset which was the core component of a recently-announced transaction between Anfield and Cotter Corporation, is located in the Pumpkin Buttes Uranium District in Johnson County, Wyoming. The Charlie Project consists of a 720-acre Wyoming State uranium lease which has been in development since 1969. An NI 43-101 resource report has been completed for the Charlie Project.

#### Arizona/Utah/Colorado – Shootaring Canyon Mill

A key asset in Anfield's portfolio is the Shootaring Canyon Mill in Garfield County, Utah. The Shootaring Canyon Mill is strategically located within one of the historically most prolific uranium production areas in the United States, and is one of only three licensed uranium mills in the United States.

Anfield's conventional uranium assets consist of mining claims and state leases in southeastern Utah, Colorado and Arizona, targeting areas where past uranium mining or prospecting occurred. Anfield's conventional uranium assets include the Velvet-Wood Project, the Frank M Uranium Project, the West Slope Project as well as the Findlay Tank breccia pipe. An NI 43-101 Preliminary Economic Assessment has been completed for the Velvet-Wood Project. The PEA is preliminary in nature, and includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment would be realized. All conventional uranium assets are situated within a 200-mile radius of the Shootaring Mill.

On behalf of the Board of Directors  
[Anfield Energy Inc.](#)  
Corey Dias, Chief Executive Officer

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Contact:  
[Anfield Energy Inc.](#)  
Clive Mostert  
Corporate Communications  
780-920-5044  
contact@anfieldenergy.com  
www.anfieldenergy.com

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