Robex Resources Inc. Generates Cash Flows From Operating Activities of $7.7 Million for Revenue of $18.9 Million for the First Quarter of 2019

31.05.2019 | GlobeNewswire

QUÉBEC CITY, May 31, 2019 - Robex Resources Inc. ("Robex" and/or "the Company") (TSXV: RBX / FWB: RB4) is pleased to publish their financial results for the quarter ended March 31, 2019.

All amounts are in Canadian dollars.

Highlights for the first quarter of 2019

- Gold production of 11,291 ounces (351 kg) compared to 9,793 ounces (305 kg) for the same period in 2018
- Increased the plant’s accessibility, namely an average of 91.6% for the first quarter of 2019 compared to 88.4% for 2018
- $18.9 million of gold sold compared to $20.6 million for the same period in 2018 (difference in gold sales from production can be attributed to each of the periods presented)
- Cash flows from operating activities[1] of $7.7 million or $0.013 per share[2] compared to $9.6 million or $0.017 per share2 for the same period in 2018
- Decrease in the Company’s liability in the amount of $4 million compared to December 31, 2018
- Exploration investments using the Nampala operating permit amounting to $0.9 million and $1.6 million in research and exploration using the Mininko and Kamasso permits.
- Activities initiated at the Nampala mine literacy centre, which will provide more than 65,000 hours of training to employees and neighbouring communities in 2019

Mining operation: Nampala, Mali

	Quarters ended March 31,	
	2019	2018
Operating Data		
Ore mined (tonnes)	498,433	491,342
Ore processed (tonnes)	424,561	445,226
Waste mined (tonnes)	817,729	1,047,870
Operational stripping ratio	1.6	2.1
Head grade (g/t)	0.95	0.93
Recovery (%)	85.0 %	83.9 %
Gold ounces produced	11,291	9,793
Gold ounces sold	10,935	11,989
Financial Data		
(rounded to the nearest thousand dollars)		
Revenues – Gold sales	18,870,000	20,573,000
Mining operation expenses	7,131,000	7,184,000
Mining royalties	588,000	672,000
Administrative expenses	1,774,000	1,338,000
Depreciation of property, plant and equipment and amortization of intangible assets	8,363,000	2,906,000
Segment operating income	1,014,000	8,473,000

Statistics		
(in dollars)		
Average realized selling price per ounce	1,726	1,716
Cash operating cost per tonne processed[3]	18	15
Total cash cost per ounce sold[3]	706	655
All-in sustaining cost per ounce sold[3]	1,053	1,036
Administrative expenses per ounce sold	162	112
Depreciation of property, plant and equipment per ounce sold	765	242

ROBEX’S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

For information :

Robex Resources Inc.

Augustin Rousselet, CFO and COO

Head Office : (581) 741-7421
info@robexgold.com

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[1] Cash flows from operating activities exclude net change in non-cash working capital items.

[2] Cash flows from operating activities per share are non-IFRS financial measures for which there is no standardized definition under IFRS. Se the "Non-IFRS Financial Performance Measures" section of the MD&A.

[3] Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A.